

**NOTICE OF MEETING**  
**FINANCE COMMITTEE**  
**January 26, 2022 - 3:30 PM**

Administration Building - Conference Room 302  
508 New York Avenue Sheboygan, WI 53081

To join the meeting remotely dial: 1 312 626 6799;  
Meeting ID: 854 2548 4577 Passcode: 615825

Members of the Committee may be appearing remotely. Persons wanting to observe the meeting may come to the Administration Building or listen remotely

**\*Agenda\***

Call to Order

Certification of Compliance with Open Meeting Law

Approval of Minutes

Joint Human Resources and Finance Committees - Special Meeting - January 12, 2022  
3:00PM

Finance Committee - Regular Meeting - January 12, 2022 3:30 PM

Correspondence

County Administrator Report

Finance Director Report

Treasurer

Report of 11 Year Write Off of Tax Certificates

Consideration of Sale of 1127 S. 7<sup>th</sup> Street Property

Highway

Consideration of Use of Transportation Funds for the Asphalt Plant

Finance Director

Financial Statements - November

Investment Statements - November

Approval of Vouchers

Approval of Attendance at Other Meetings or Functions

Adjourn

Next Scheduled Meeting - February 9, 2022 at 3:30 PM in Room 302, Administration Building

Prepared by:

Kari Vieau

Recording Secretary

William Goehring  
Committee Chairperson

Wearing a mask will be strongly encouraged. Room 302 has a capacity limit of 21 individuals using the current CDC guidance on COVID-19 social distancing. If the room exceeds capacity, the Committee Chair may ask attendees to leave and participate remotely or adjourn the meeting and reschedule for another time.

NOTE: A majority of the members of the County Board of Supervisors or of any of its committees may be present at this meeting, and it is likely that a majority of the Executive Committee will be present, to listen, observe and participate. If a majority of

any such body is present, their presence constitutes a "meeting" under the Open Meeting Law as interpreted in *State ex rel. Badke v. Greendale Village Board*, 173 Wis. 2d 553 (1993), even though the visiting body will take no action at this meeting.

Wis. Stat. § 19.84 requires that each meeting of a governmental body be preceded by a public notice setting forth the time, date, place, and subject matter of the meeting. This Notice and Agenda is made in fulfillment of this obligation. Electronic versions of this Notice and Agenda may hyperlink to documents being circulated to members in anticipation of the meeting and are accessible to the public for viewing. Additions, subtractions, or modifications of the hyperlinked materials do not constitute an amendment to the meeting agenda unless expressly set forth in an Amended Notice and Agenda. Members of the public are encouraged to check from time to time before the meeting to see whether the hyperlinked content has been changed from what was originally posted.

The Committee welcomes all visitors to listen and observe, but only Committee members and those invited to speak will be permitted to speak.

If listed as an agenda item – The Administrator's Report, Finance Director's Report, and Information Technology's Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the reports unless it is a specific item on the agenda.

Persons with disabilities needing assistance to attend or participate are asked to notify the County Clerk's Office, 920-459-3003 prior to the meeting so that accommodations may be arranged.

**JOINT MEETING OF THE SHEBOYGAN COUNTY HUMAN RESOURCES AND FINANCE  
COMMITTEES**

Administration Building  
508 New York Avenue  
Sheboygan WI 53081

**January 12, 2022**

**Called to Order: 3:00 P.M.**

**Adjourned: 3:23 P.M.**

**MEMBERS PRESENT:**

**In Person:** William Goehring, Roger Te Stroete, Keith Abler,  
Thomas Wegner, Robert Ziegelbauer, Fran Damp  
**Remote:** Edward Procek, Charlette Nennig

**MEMBERS ABSENT:**

**ALSO PRESENT:**

**In Person:** Gerald Jorgensen, Adam Payne, Jeremy Fetterer,  
Stefanie Albrecht, Kathleen Donovan, Cory Roeseler  
**Remote:** Vern Koch, Brian Hoffmann, Wendy Charnon, Alayne  
Krause, Dennis Miller, Evan Grossen, Austin Gruenke, Kayla  
Clinton, Jeremy Fredericks, Penny Elsner, Katie Kovar, Ryan  
Tresp, Kevin Schuh, Steven Ploetz, Natascha Rowell

Chairperson Goehring called the meeting to order. Jeremy Fetterer verified that the meeting notice was posted on January 7, 2022 at 5:00 P.M. in compliance with the open meeting law.

County Administrator, Adam Payne provided background to the resolution referred by the County Board and how the resolution is intended to address current County challenges.

Sheriff, Cory Roeseler presented some of the current challenges within the Sheriff's Department which the resolution hopes to address.

The Committee discussed Resolution No. 30 (2021/22) - Approving Use of American Rescue Plan Act (ARPA) Funds (No. 3). Supervisor Wegner moved to recommend that the Resolution be adopted. Motion seconded by Supervisor Damp. Motion Carried

Supervisor Wegner moved to adjourn. Motion seconded by Supervisor Abler. Motion Carried

Jeremy Fetterer  
Recording Secretary

Keith Abler  
Finance Committee Secretary

Edward Procek  
Human Resources  
Committee Secretary

## SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Administration Building  
508 New York Avenue  
Sheboygan WI 53081

**January 12, 2022**

**Called to Order: 3:30 P.M.**

**Adjourned: 4:05 P.M.**

**MEMBERS PRESENT:** William Goehring, Roger Te Stroete, Keith Abler, Thomas Wegner, Robert Ziegelbauer

**MEMBERS ABSENT:**

**ALSO PRESENT:** **In Person:** Gerald Jorgensen, Adam Payne, Jeremy Fetterer, Stefanie Albrecht.  
**Remote:** Vern Koch, Edward Procek, Brian Hoffmann, Charlette Nennig, Wendy Charnon, Alayne Krause, Aaron Brault, Jim Tebeest, Greg Schnell, Crystal Fieber, Brad Viegut, Evan Grossen, Austin GruenkeTara Duwe, Jeff Lampe, Kayla Clinton, Jeremy Fredericks

Chairperson Goehring called the meeting to order. Jeremy Fetterer verified that the amended meeting notice was posted on January 10, 2022 at 5:00 P.M. in compliance with the open meeting law.

Supervisor Wegner moved to approve the minutes of December 9, 2021. Motion seconded by Supervisor Abler. Motion Carried

Correspondence – None

County Administrator Report – County Administrator, Adam Payne informed the committee on the American Rescue Plan Act (ARPA) task force committee's development of plans to use the County's share of the Local Fiscal Relief Funds (LFRF).

Finance Director Report – Deputy Finance Director, Jeremy Fetterer updated the committee on the progress towards the Finance Department's year end tasks.

Brad Viegut, Baird Public Finance presented the County's 2022 bonding request.

Brad Viegut, Baird Public Finance presented the draft resolution (2021/22) - Initial Resolution Authorizing \$7,195,000 General Obligation Promissory Notes For Capital Projects. Supervisor Wegner moved to approve the resolution as drafted and introduce the resolution to the County Board in January. Motion seconded by Supervisor Ziegelbauer. Motion Carried

Brad Viegut, Baird Public Finance presented the draft resolution (2021/22) - Resolution Providing for the Sale of \$7,195,000 General Obligation Promissory Notes. Supervisor Te Stroete moved to approve the resolution as drafted and introduce the resolution to the County Board in January. Motion seconded by Supervisor Abler. Motion Carried

Finance Director, Wendy Charnon presented a draft resolution (2021/22) - Carryover of Unexpended 2021 Appropriations to 2022. Supervisor Wegner moved to approve the resolution as drafted and introduce the resolution to the County Board in January. Motion seconded by Supervisor Ziegelbauer. Motion Carried

The Committee discussed Resolution No. 31 (2021/22) - Approving Easement with Wisconsin Department of Natural Resources (WDNR) for Amsterdam Dunes In-Lieu Fee Project Site. Supervisor Te Stroete moved to recommend that the Resolution be adopted. Motion seconded by Supervisor Abler. Motion Carried

The Committee discussed Resolution No. 32 (2021/22) - Establishing Credit Sale Policy for Amsterdam Dunes Wetland Mitigation Bank. Supervisor Wegner moved to recommend that the Resolution be adopted. Motion seconded by Supervisor Abler. Motion Carried

Vouchers were reviewed. Supervisor Te Stroete moved to approve the expenditures. Motion seconded by Supervisor Ziegelbauer. Motion Carried

Supervisor Wegner requested approval to attend the upcoming Legislative Exchange. Supervisor Te Stroete moved to approve the request. Motion seconded by Supervisor Ziegelbauer. Motion Carried

Chairperson Goehring requested remote attendance at the Manitowoc County Executive Committee Meeting relative to their continued membership in the Wisconsin Counties Utility Tax Association (WCUTA). Supervisor Wegner moved to approve the request. Motion seconded by Supervisor Ziegelbauer. Motion Carried

Supervisor Wegner moved to adjourn. Motion seconded by Supervisor Ziegelbauer. Motion Carried

The next scheduled meeting will be Wednesday, January 26, 2022 at 3:30 p.m.

Jeremy Fetterer  
Recording Secretary

Keith Abler  
Secretary



# SHEBOYGAN COUNTY TREASURER

**Laura Henning-Lorenz**  
County Treasurer

**Martha Marks**  
Administrative Manager

## Report

**To:** The Sheboygan County Finance Committee

**From:** Laura Henning-Lorenz *LHL*

**Re:** Report of 11 Year Write Off of Tax Certificates

**Date:** January 20, 2022

The Sheboygan County Treasurer's Office will be writing off of the following unpaid tax certificate, as required by Wisconsin State Statute 75.20. Wisconsin State Statute doesn't provide a formal means by which this process is to take place. The County Treasurer is reporting this information to the Sheboygan County Finance Committee as a means of documenting it in the meeting minutes for transparency and audit purposes.

Wisconsin State Statute 75.20 states that tax certificates shall be void after 11 years following December 31 of the year in which such certificates were dated. The statute goes on to state that no action shall commence on any tax certificate after it shall have become void by virtue of the statute of limitations provided in 75.20 of the Wisconsin State Statutes. The (County's) interest in the land represented by such certificate shall terminate upon the last date upon which an action could have been commenced thereon if no summons and complaint was served and filed prior to such date. Our office is to cancel all tax certificates which have become void by limitation and shall make an entry in the treasurer's record of unredeemed property subject to a tax certificate evidencing such cancellation.

The write off is for one specific parcel. This parcel is located in the Village of Random Lake and specifically located in between the railroad track and Allen Street. It consists of land only and is contaminated due to it being used by the below former business as an oil transfer station. The former business has been dissolved and the individuals, Dan and Sherri Uelmen, have stopped paying the taxes since that time.

| 11 Year Write-Off As Of January 1, 2022 |           |          |             |             |          |         |           |
|---|-----------|----------|-------------|-------------|----------|---------|-----------|
| According to WI State Statute 75.20     |           |          |             |             |          |         |           |
| Parcel Number                           | Name      | Tax Year | Bill Number | Tax Balance | Interest | Penalty | Total Due |
| 59176740511                             | D & S INC | 2009     | 105         | \$2.02      | \$2.89   | \$1.44  | \$6.35    |
|   |           |          |             |             |          |         | \$6.35    |

Sheboygan County Transportation Department -  
Highway Division

## Memo

To: Finance Committee

From: Greg Schnell, Transportation Director 

Date: January 20, 2022

RE: Consideration of the Use of Transportation Funds for the Asphalt Plant

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In May of 2020, we established the estimated budget for the purchase and installation of our new asphalt plant. This budget was put together prior to the supply chain issues, increased steel costs, and labor shortage. Currently, we are estimating a 14% increase in the purchase and installation of the plant. In speaking with our consultant, some of his clients have witnessed a 25% - 30% increase in plants that they are building. At this point, some of our costs are estimated, such as the line power from WE Energies, our site prep, and electrical work. We will do our best to help keep the cost down by doing as much of the labor work as possible with our Highway Staff. Unfortunately, because of the things previously mentioned, our schedule to have the plant up and running now has been pushed to early summer of 2023.

Thank you for your consideration in this matter.

Greg



WISCONSIN

# Financial Overview

November 2021

Finance Committee & County Administrator Report

# Budget Variance Summary

Year to Date November 30, 2021

|   | Fund                |                     |                     |                     |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | General             | Special Revenue     | Enterprise          | Internal Service    | Total               | Transportation      |
| Change in Fund Balance                  | \$ 2,622,356        | \$ 1,279,317        | \$ (1,021,379)      | \$ (10,987)         | \$ 2,869,307        | \$ 2,415,312        |
| Plus: unbudgeted depreciation           |                     |                     | 585,505             | 2,197,812           | \$ 2,783,317        |                     |
| Adjusted Change in Fund Balance         | <u>\$ 2,622,356</u> | <u>\$ 1,279,317</u> | <u>\$ (435,874)</u> | <u>\$ 2,186,825</u> | <u>\$ 5,652,624</u> | <u>\$ 2,415,312</u> |
| Budgeted Change in Fund Balance to Date | \$ 125,842          | \$ 183,885          | \$ 180,941          | \$ 257,987          | \$ 748,655          | \$ 162,767          |
| Variance Actual to Budget               | <u>\$ 2,496,514</u> | <u>\$ 1,095,432</u> | <u>\$ (616,815)</u> | <u>\$ 1,928,838</u> | <u>\$ 4,903,969</u> | <u>\$ 2,252,545</u> |
| Timing                                  | \$ (148,133)        | \$ (91,785)         | \$ -                | \$ (28,000)         | \$ (267,918)        | \$ (7,716)          |
| Unrestricted Fund Balance/Net Position  | \$ 24,558,201       |                     | \$ 2,224,634        | \$ 9,412,189        |                     | \$ -                |
| Nonspendable/Committed/Restricted       | \$ 2,421,669        | \$ 1,981,228        | \$ 7,366,131        | \$ 38,510,710       |                     | \$ 8,347,088        |
| Unassigned Fund Balance Policy Actual % | 28%                 |                     |                     |                     |                     |                     |

# Department Budget Variance Summary

Year to Date November 30, 2021

| Department                  | Total<br>Variance   |
|-----------------------------|---------------------|
| <b>General Fund</b>         |                     |
| Airport                     | \$ 90,251           |
| Bldg Services               | \$ 394,851          |
| Clerk of Crts               | \$ 344,944          |
| Corp Counsel                | \$ (3,510)          |
| County Administrator        | \$ 8,567            |
| County Board                | \$ 24,385           |
| County Clerk                | \$ (25,463)         |
| Court Commissioner          | \$ 13,084           |
| DA                          | \$ 59,104           |
| Finance                     | \$ 52,325           |
| Human Resources             | \$ 110,238          |
| Medical Examiner            | \$ 6,547            |
| Nondepart'l                 | \$ 556,514          |
| Planning & Conservation     | \$ 202,270          |
| Register of Deeds           | \$ 351,961          |
| Sheriff                     | \$ 201,590          |
| Tax Foreclosures            | \$ (6,130)          |
| Treasurer                   | \$ 22,804           |
| UW Extension                | \$ 58,405           |
| UW GB - Sheboygan Campus    | \$ 14,800           |
| Veterans' Comm              | \$ 11,623           |
| Veterans' Service           | \$ 7,354            |
| <b>Total - General Fund</b> | <b>\$ 2,496,514</b> |

| Department                     | Total<br>Variance |
|--------------------------------|-------------------|
| <b>Special Revenue</b>         |                   |
| Community Programs             | \$ (155,770)      |
| Economic Support               | \$ 210,750        |
| Elder Services                 | \$ 164,007        |
| HHS Administration             | \$ (5,544)        |
| Public Health Service          | \$ 177,212        |
| Social Services                | \$ 700,097        |
| Total HHS                      | \$ 1,090,752      |
| Public Safety - Spec Rev       | \$ 4,680          |
| <b>Total - Special Revenue</b> | <b>1,095,432</b>  |

| Department                 | Total<br>Variance   |
|----------------------------|---------------------|
| <b>Health Care Centers</b> |                     |
| Rocky Knoll                | \$ (616,815)        |
| <b>Total - HCC</b>         | <b>\$ (616,815)</b> |

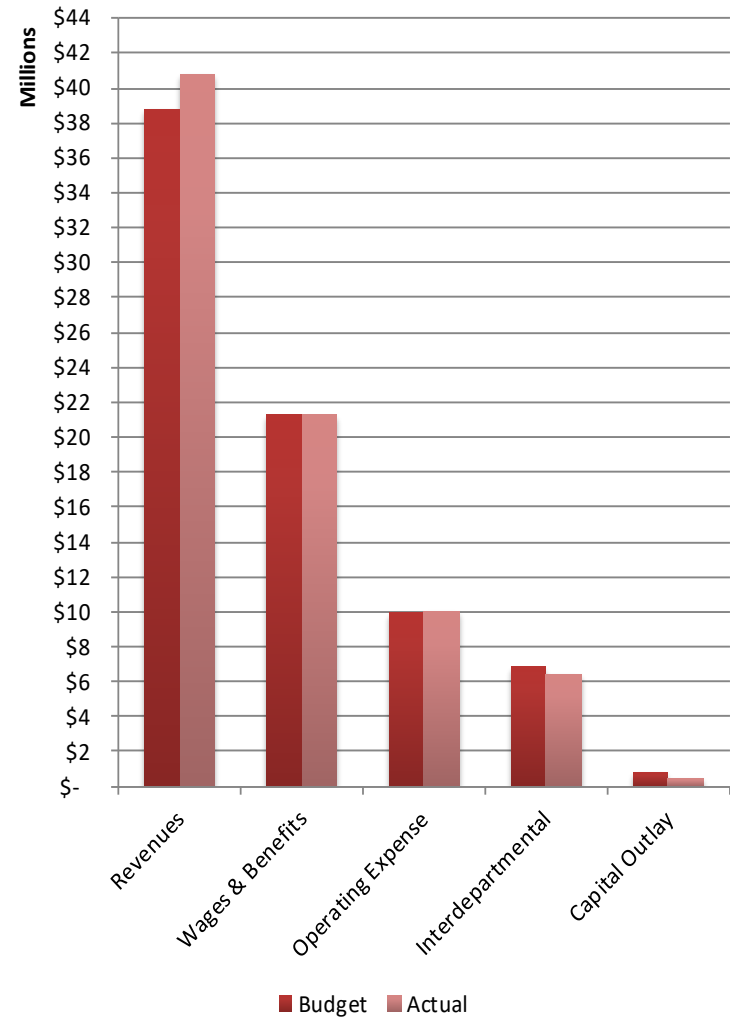
| Department                    | Total<br>Variance |
|-------------------------------|-------------------|
| <b>Internal Services</b>      |                   |
| Employee Benefits             | \$ (63,185)       |
| Highway                       | \$ 1,550,093      |
| Info Technology               | \$ 441,928        |
| Prop Ins                      | \$ 1              |
| <b>Total - Internal Servs</b> | <b>1,928,838</b>  |

| Department                    | Total<br>Variance   |
|-------------------------------|---------------------|
| <b>Transportation</b>         |                     |
| Transportation                | \$ 2,252,544        |
| <b>Total - Transportation</b> | <b>\$ 2,252,544</b> |

# General Fund (Budget to Actual)

Year to Date November 30, 2021

|                        | Budget        | Actual        | Variance     | % Actual<br>to Budget |
|------------------------|---------------|---------------|--------------|-----------------------|
| Revenues               | \$ 38,829,810 | \$ 40,757,583 | \$ 1,927,773 | 105%                  |
| Wages & Benefits       | (21,234,479)  | (21,234,704)  | (225)        | 100%                  |
| Operating Expense      | (9,885,979)   | (10,007,504)  | (121,525)    | 101%                  |
| Interdepartmental      | (6,798,943)   | (6,385,226)   | 413,717      | 94%                   |
| Capital Outlay         | (766,551)     | (450,675)     | 315,876      | 59%                   |
| Total Expenses         | (38,685,952)  | (38,078,109)  | 607,843      | 98%                   |
| Other Financing        | (18,016)      | (57,121)      | (39,105)     | 317%                  |
| Change in Fund Balance | \$ 125,842    | \$ 2,622,353  | \$ 2,496,511 | 2084%                 |



# General Fund (Variance Change)

Year to Date November 30, 2021

|                        | <u>Prior Month</u>  | <u>Variance<br/>Current Month</u> | <u>Change</u>     |
|------------------------|---------------------|-----------------------------------|-------------------|
| Revenues               | \$ 1,658,642        | \$ 1,927,773                      | \$ 269,131        |
| Wages & Benefits       | (180,559)           | (225)                             | 180,334           |
| Operating Expense      | 58,537              | (121,525)                         | (180,062)         |
| Interdepartmental      | 363,168             | 413,717                           | 50,549            |
| Capital Outlay         | <u>316,012</u>      | <u>315,876</u>                    | <u>(136)</u>      |
| Total Expenses         | 557,158             | 607,843                           | 50,685            |
| Other Financing        | <u>(35,513)</u>     | <u>(39,105)</u>                   | <u>(3,592)</u>    |
| Change in Fund Balance | <u>\$ 2,180,287</u> | <u>\$ 2,496,511</u>               | <u>\$ 316,224</u> |

- Revenue positive change for November is due to more than budgeted state revenue, ROD fees, and public safety fees but less than budgeted interest income
- Wages & Benefits expense variance due to position vacancies and Sheriff department overtime
- Negative Operating expense variance reflects more than budgeted expenses. The current month change is due to more than budgeted professional services, client services, utilities, maintenance services, advertising, seminars, general supplies, office supplies, and non capital equipment Capital Outlay variance due to timing of purchases. Items included in carryover to 2022

# General Fund – Department Analysis

## Year to Date November 30, 2021

### Overall Budget

| Department               | Variances |              |                 |           |   | % of Outflow |
|--------------------------|-----------|--------------|-----------------|-----------|---|--------------|
|                          | Revenues  | Expenditures | Other Financing | Total     |   |              |
| Airport                  | \$ 18,371 | \$ 71,880    | \$ -            | \$ 90,251 | ↑ | 11.77%       |
| Building Services        | (22,524)  | 422,752      | (5,377)         | 394,851   | ↑ | 11.67%       |
| Clerk of Courts          | 183,923   | 161,021      | -               | 344,944   | ↑ | 13.37%       |
| Corporation Counsel      | (23,897)  | 20,387       | -               | (3,510)   | ↓ | -0.76%       |
| County Administrator     | (18)      | 8,585        | -               | 8,567     | ↑ | 2.56%        |
| County Board             | (1)       | 24,386       | -               | 24,385    | ↑ | 11.00%       |
| County Clerk             | (22,709)  | (2,754)      | -               | (25,463)  | ↓ | -8.14%       |
| Court Commissioner       | (792)     | 13,876       | -               | 13,084    | ↑ | 4.15%        |
| District Attorney        | 6,730     | 52,374       | -               | 59,104    | ↑ | 6.28%        |
| Finance                  | (30,333)  | 82,658       | -               | 52,325    | ↑ | 3.14%        |
| Human Resources          | 6         | 110,232      | -               | 110,238   | ↑ | 16.66%       |
| Medical Examiner         | 18,750    | (12,203)     | -               | 6,547     | ↑ | 3.09%        |
| Non-Departmental         | 826,007   | (243,401)    | (26,092)        | 556,514   | ↑ | 29.43%       |
| Planning & Conservation  | 284,646   | (86,916)     | 4,540           | 202,270   | ↑ | 9.48%        |
| Register of Deeds        | 311,627   | 42,834       | (2,500)         | 351,961   | ↑ | 53.80%       |
| Sheriff                  | 362,574   | (165,589)    | 4,605           | 201,590   | → | 0.98%        |
| Tax Foreclosures         | 878       | (7,008)      | -               | (6,130)   |   | N/A          |
| Treasurer                | 14,610    | 22,475       | (14,281)        | 22,804    | ↑ | 3.41%        |
| UW GB - Sheboygan Campus | (1)       | 14,801       | -               | 14,800    | ↑ | 13.70%       |
| UW Extension             | (4,732)   | 63,137       | -               | 58,405    | ↑ | 14.17%       |
| Veterans Commission      | -         | 11,623       | -               | 11,623    | ↑ | 46.70%       |
| Veteran's Services       | 4,658     | 2,696        | -               | 7,354     | ↑ | 2.63%        |

**Total General Fund**      \$ 1,927,773    \$ 607,846    \$ (39,105)    \$ 2,496,514      6.45%

- Airport – Expenditure variance due to less than budgeted utilities, grounds and runway de-icing and equipment not yet purchased
- Building Services – Expenditure variance due to lower utilities, unspent consulting, delayed software maintenance, structural repairs not started, outlay projects not started, delayed computer equipment, and less than budgeted maintenance and cleaning supplies
- Clerk of Courts – Revenue variance due to use of state tax refund intercept program and other daily collection efforts – more than budgeted ordinance violations, penal fines, court fees, bail forfeitures, and probate fees; Expenditure variance due vacant positions and related insurances and jury expenses but more than budgeted professional services
- County Board - Expenditure variance due to carryover request for travel and meals, less than budgeted mileage, and change in employee insurance versus budget
- Human Resources – Expenditure variance due to vacancy savings, advertising requests below budget, and manager and supervisor training undetermined
- Non Departmental – Revenue variance due to lower than budgeted investment interest, more than budgeted interest on delinquent and foreclosed properties, unbudgeted City of Sheboygan TID closure, and unbudgeted sale of an Amsterdam Dunes property; Expenditure variance due to approved employee recognition expenses
- Register of Deeds – Revenue variance due to real estate and encumbrance activity fluctuations; Expenditure variance due to timing of scanning project
- UW GB – Sheboygan Campus – Expenditure variance due to less than budgeted maintenance services, maintenance of equipment, and repair parts
- UW Extension – Expenditure variance due to savings from employee vacancy, educator savings due to budgeted position not being filled until summer and savings on food due to Agronomy day going virtual
- Veterans Commission – Expenditure variance due to veteran transportation program on hold due to COVID for part of the year and resumed in the third quarter and other requests for assistance were down

### Overtime

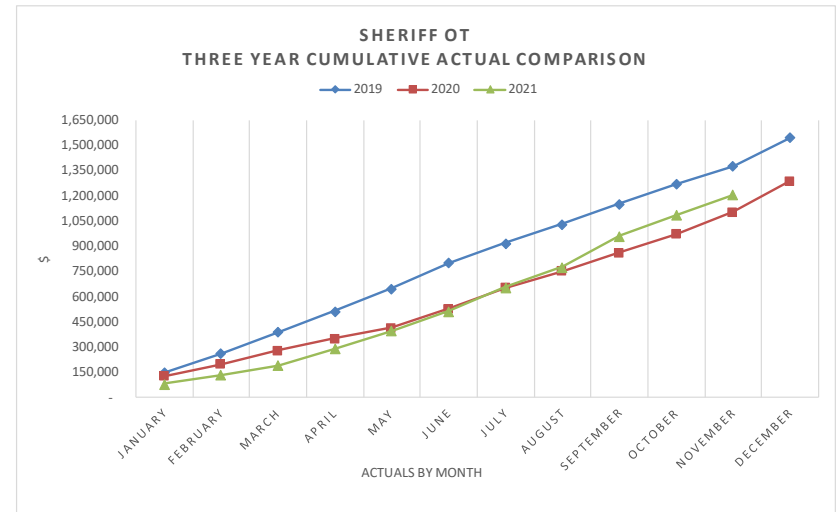
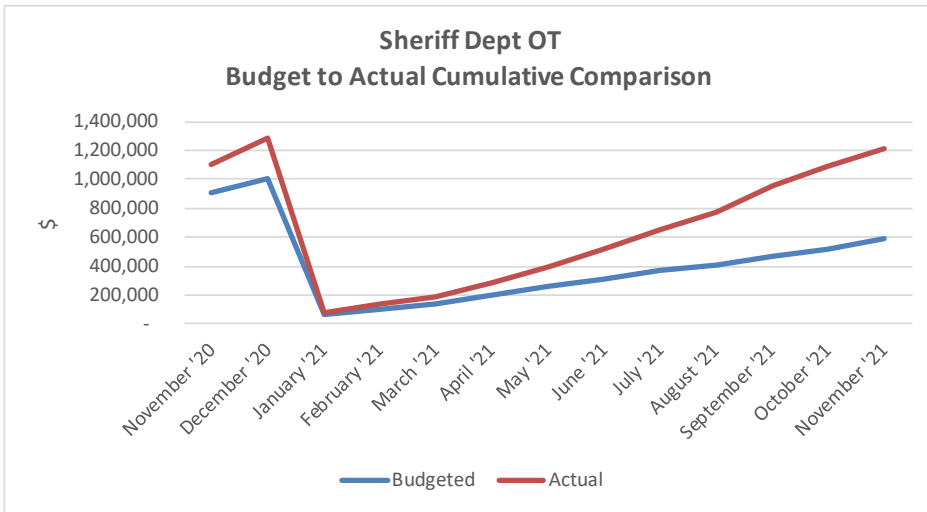
| Department              | Overtime |           | \$ Variance | % of Variance |
|-------------------------|----------|-----------|-------------|---------------|
|                         | Budget   | Actual    |             |               |
| Airport                 | \$ 3,545 | \$ 6,361  | \$ (2,816)  | ↓ -79.44%     |
| Building Services       | 18,926   | 15,163    | 3,763       | ↑ 19.88%      |
| Clerk of Courts         | 2,846    | 3,756     | (910)       | ↓ -31.97%     |
| Corporation Counsel     | -        | -         | -           | → 0.00%       |
| County Administrator    | -        | -         | -           | → 0.00%       |
| County Board            | -        | -         | -           | → 0.00%       |
| County Clerk            | 400      | 274       | 126         | ↑ 31.50%      |
| Court Commissioner      | -        | -         | -           | → 0.00%       |
| District Attorney       | -        | -         | -           | → 0.00%       |
| Finance                 | 1,834    | -         | 1,834       | ↑ 100.00%     |
| Human Resources         | -        | 200       | (200)       | ↓ -100.00%    |
| Medical Examiner        | -        | -         | -           | → 0.00%       |
| Non-Departmental        | -        | -         | -           | → 0.00%       |
| Planning & Conservation | -        | 42        | (42)        | ↓ -100.00%    |
| Register of Deeds       | -        | -         | -           | → 0.00%       |
| Sheriff                 | 596,668  | 1,207,846 | (611,178)   | ↓ -102.43%    |
| Tax Foreclosures        | -        | -         | -           | → 0.00%       |
| Treasurer               | -        | -         | -           | → 0.00%       |
| UW Campus               | -        | -         | -           | → 0.00%       |
| UW Extension            | -        | -         | -           | → 0.00%       |
| Veterans Commission     | -        | -         | -           | → 0.00%       |
| Veteran's Services      | -        | -         | -           | → 0.00%       |

**Total General Fund**      \$ 624,219    \$ 1,233,642    \$ (609,423)    ↓ -97.63%

↓ Negative Variance    → Positive Variance < 2.5%    ↑ Positive Variance > 2.5%

# General Fund – Sheriff's Department OT

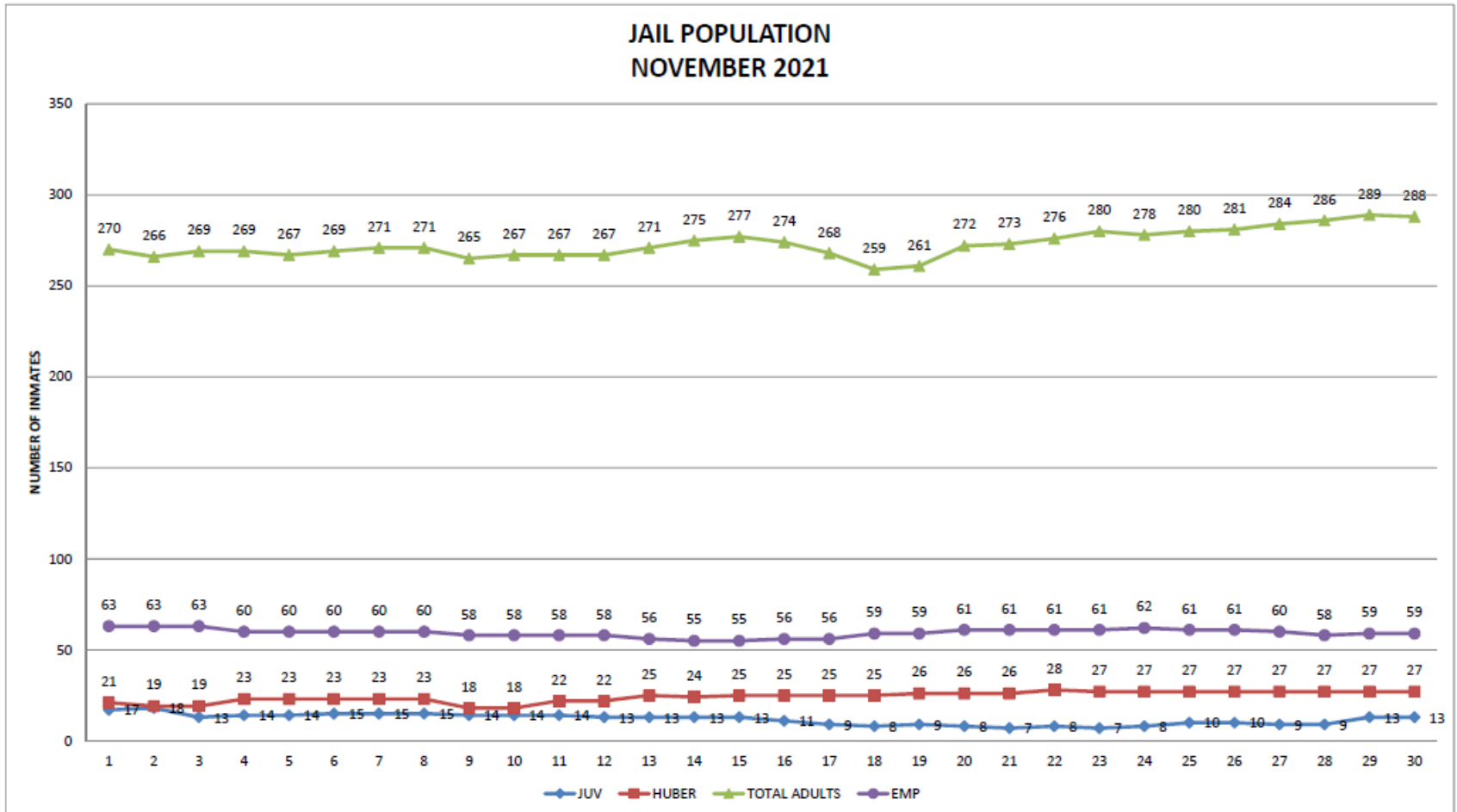
## As of November 30, 2021



- 2021 OT partially due to Ryder Cup - \$96k
- Additional OT reimbursements from grants/other agencies in the amount of \$70,265 have also been received
- Corrections OT is very high – Staffing is a tremendous factor

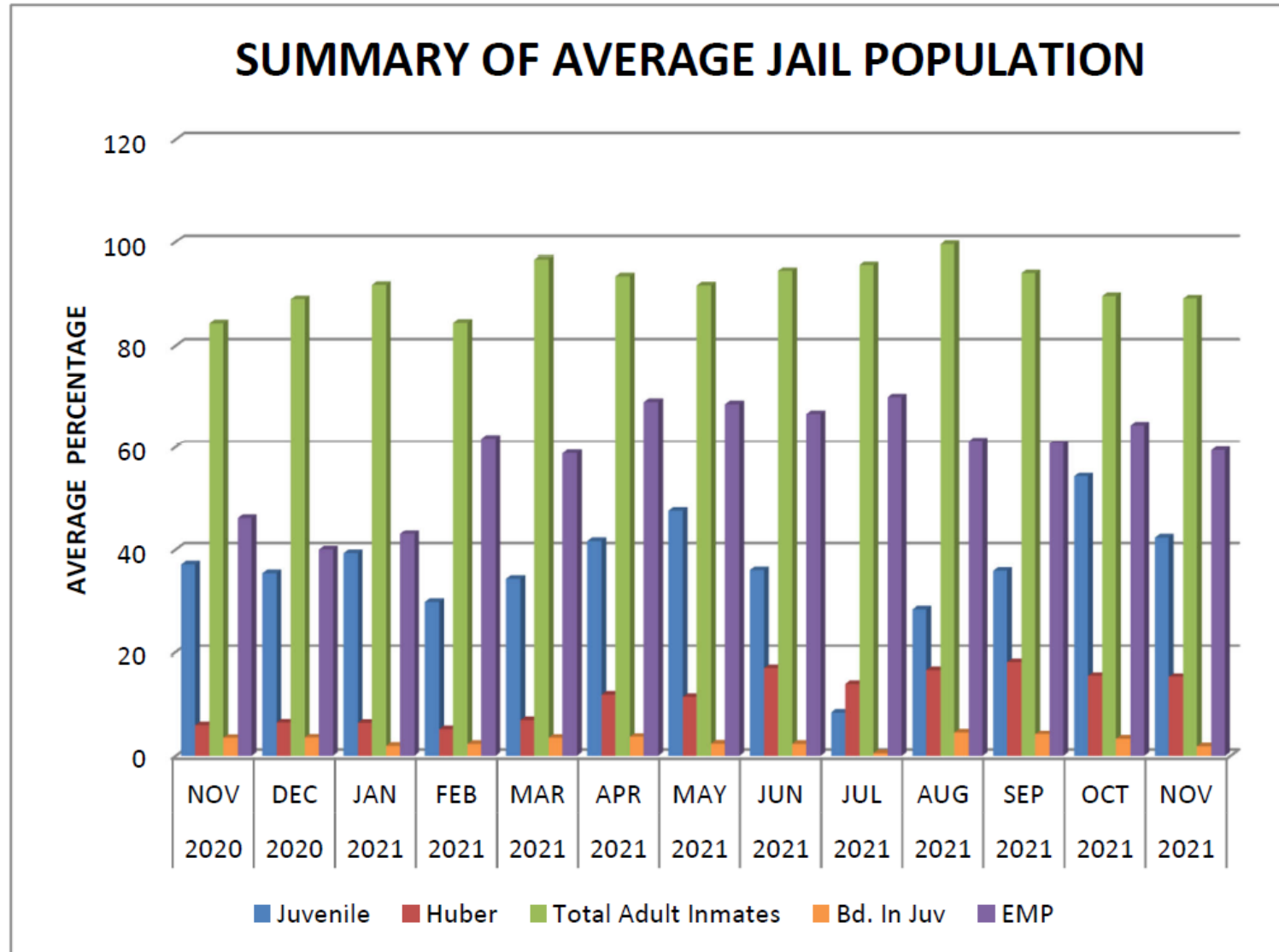
# General Fund – Sheriff's Department

## As of November 30, 2021



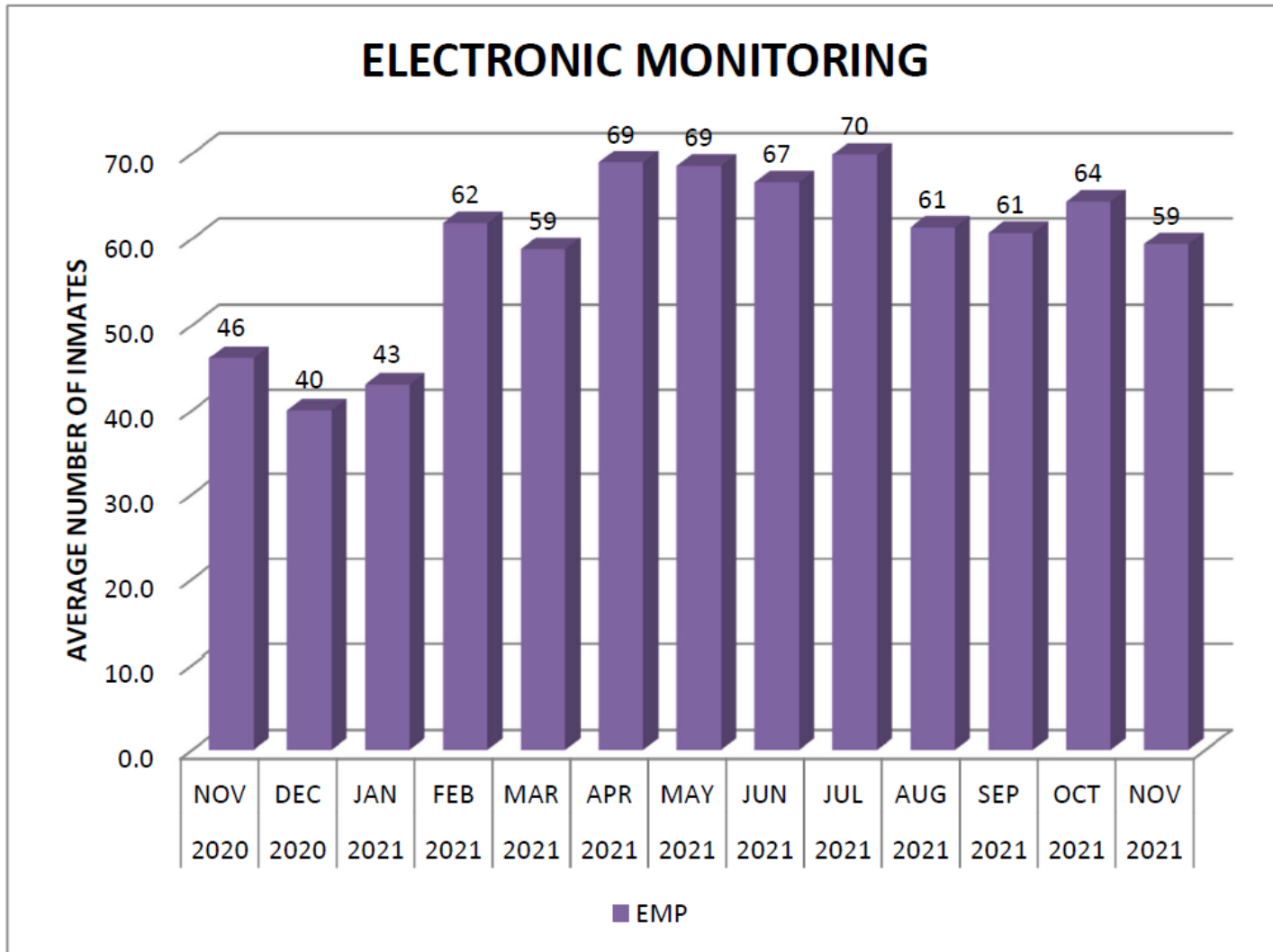
# General Fund – Sheriff's Department

## As of November 30, 2021 (12 Month History)



# General Fund – Sheriff's Department

## As of November 30, 2021

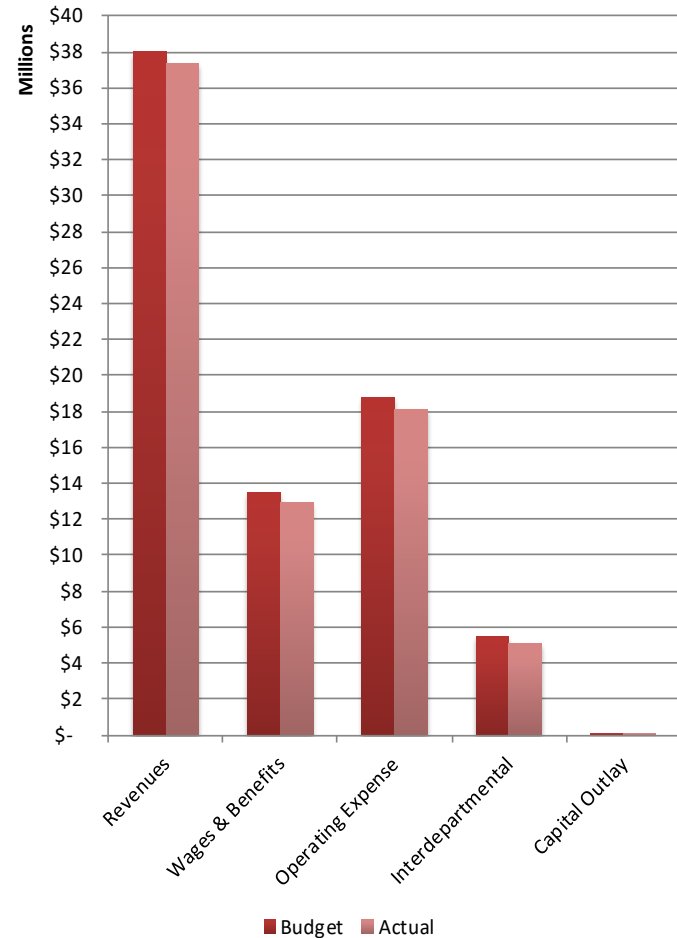


# Special Revenue Fund

(Budget to Actual)

Year to Date November 30, 2021

|                        | <b>Budget</b> | <b>Actual</b> | <b>Variance</b> | <b>% Actual to Budget</b> |
|------------------------|---------------|---------------|-----------------|---------------------------|
| Revenues               | \$ 37,979,300 | \$ 37,373,004 | \$ (606,296)    | 98%                       |
| Wages & Benefits       | (13,482,584)  | (12,878,793)  | 603,791         | 96%                       |
| Operating Expense      | (18,784,045)  | (18,149,015)  | 635,030         | 97%                       |
| Interdepartmental      | (5,448,786)   | (5,050,484)   | 398,302         | 93%                       |
| Capital Outlay         | (80,000)      | (15,397)      | 64,603          | 19%                       |
| Total Expenses         | (37,795,415)  | (36,093,689)  | 1,701,726       | 95%                       |
| Other Financing        | -             | -             | -               | N/A                       |
| Change in Fund Balance | \$ 183,885    | \$ 1,279,315  | \$ 1,095,430    | 696%                      |



Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

# Special Revenue Fund (Variance Change)

Year to Date November 30, 2021

|                        | <u>Prior Month</u>  | <u>Variance<br/>Current Month</u> | <u>Change</u>    |
|------------------------|---------------------|-----------------------------------|------------------|
| Revenues               | \$ (638,783)        | \$ (606,296)                      | \$ 32,487        |
| Wages & Benefits       | 591,462             | 603,791                           | 12,329           |
| Operating Expense      | 647,051             | 635,030                           | (12,021)         |
| Interdepartmental      | 388,532             | 398,302                           | 9,770            |
| Capital Outlay         | 64,603              | 64,603                            | -                |
| Total Expenses         | 1,691,648           | 1,701,726                         | 10,078           |
| Other Financing        | -                   | -                                 | -                |
| Change in Fund Balance | <u>\$ 1,052,865</u> | <u>\$ 1,095,430</u>               | <u>\$ 42,565</u> |

- Revenues are less than budgeted. The current month change is due to more than budgeted State grants but less than budgeted federal grants and medical assistance payments
- Positive Wage & Benefits variance due to unbudgeted wages in Public Health due to COVID now being budgeted
- Operating Expense current month change due to more than budgeted client services, postage, subscriptions, and non capital equipment but less than budgeted professional services, contracted services, advertising, travel and meals, general supplies, and health care/medical supplies
- Interdepartmental Expense positive variance due to employee benefit options

Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

# Special Revenue Fund – Department Analysis

## Year to Date November 30, 2021




### Overall Budget

| Department            | Variances           |                     |                 |                     | % of Outflow   |
|-----------------------|---------------------|---------------------|-----------------|---------------------|----------------|
|                       | Revenue             | Expenditures        | Other Financing | Total               |                |
| Community Programs    | \$ (652,063)        | \$ 496,293          | \$ -            | \$ (155,770)        | ↓ -0.85%       |
| Economic Support      | (49,172)            | 259,922             | -               | 210,750             | ↑ 5.65%        |
| Elder Services        | (58,464)            | 222,471             | -               | 164,007             | ↑ 11.68%       |
| HHS Administration    | 6,396               | (11,940)            | -               | (5,544)             | ↑ 35.66%       |
| Public Health Service | (189,729)           | 366,941             | -               | 177,212             | ↑ 4.48%        |
| Social Services       | 315,946             | 384,151             | -               | 700,097             | ↑ 6.71%        |
| <b>Total HHS</b>      | <b>\$ (627,086)</b> | <b>\$ 1,717,838</b> | <b>\$ -</b>     | <b>\$ 1,090,752</b> | <b>↑ 2.89%</b> |
| Public Safety Sp Rev  | 20,790              | (16,110)            | -               | 4,680               | → 0.00%        |

### Overtime

|                       | Overtime  |           |             |            |  |
|-----------------------|-----------|-----------|-------------|------------|--|
| Department            | Budget    | Actual    | \$ Variance | % Variance |  |
| Community Programs    | \$ 7,980  | \$ 12,879 | \$ (4,899)  | ↓ -61.39%  |  |
| Economic Support      | 1,839     | 570       | 1,269       | ↑ 69.00%   |  |
| Elder Services        | 991       | 212       | 779         | ↑ 78.61%   |  |
| HHS Administration    | 1,101     | 2,135     | (1,034)     | ↓ -93.91%  |  |
| Public Health Service | -         | 20,979    | (20,979)    | ↓ -100.00% |  |
| Social Services       | 38,253    | 25,769    | 12,484      | ↑ 32.64%   |  |
| Total                 | \$ 50,164 | \$ 62,544 | \$ (12,380) | ↓ -24.68%  |  |
| Public Safety Sp Rev  | -         | -         | -           | → 0.00%    |  |

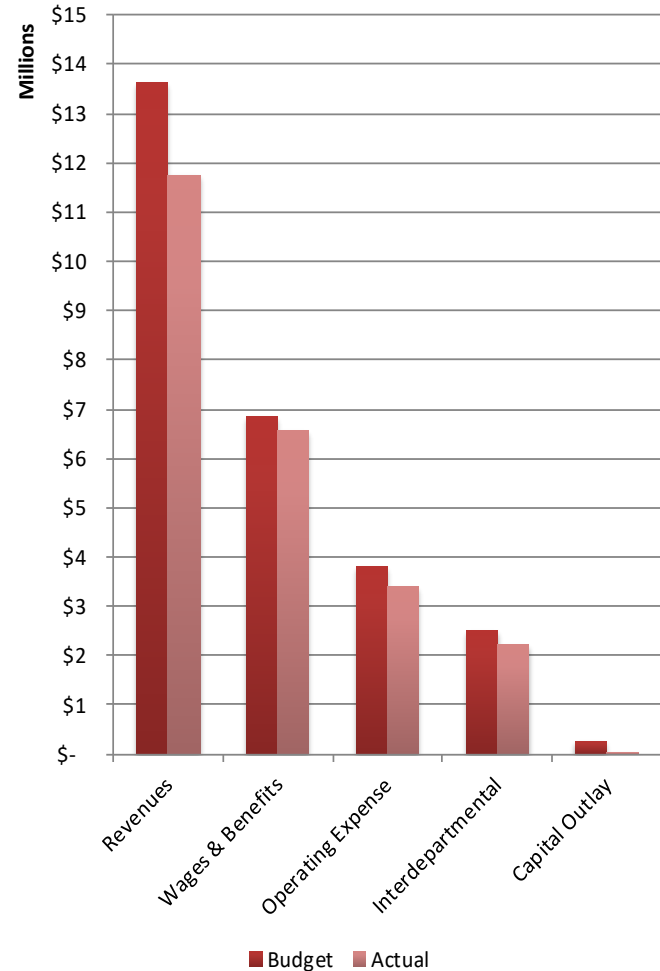
- Community Programs – Revenue variance due to more than budgeted state revenue but less than budgeted medical assistance due to client program eligibility and enrollment fluctuations; Expense variance due to less than budgeted client services in the areas of CCS, birth to three, residential CBRF, but more than budgeted in professional services, bed holds, WPS, IMD out of County, Residential AFH, CBRF crisis bed hold, Supportive Home care, Inpatient hospital
- Economic Support –Expense variance due to less than budgeted wages and benefits, purchased services, mileage, trainings, and office supplies but more than budgeted buccal swab testing, service of process, and furniture, computer systems, and equipment
- Elder Services – Revenue variance due to less than budgeted donations and a medium bus budgeted and not yet purchased; Expense variance due to less than budgeted wages and benefits, client services, and capital outlay not yet purchased but already budgeted but more than budgeted transportation, vehicle maintenance, seminars and training, general supplies, and fuel
- Public Health – Revenue variance due to less than budgeted COVID revenue (\$1,082,433 CARES COVID); Expense variance due to less than budgeted wages and benefits due to COVID, advertising, and office supplies – these items are now budgeted for and should catch up at the end of the year
- Social Services - Revenue variance due to more than budgeted state revenue, personal payments, and foster homes; Expense variance due to less than budgeted client services

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

# Enterprise Fund (Budget to Actual)

Year to Date November 30, 2021

|                        | Budget       | Actual       | Variance      | % Actual<br>to Budget |
|------------------------|--------------|--------------|---------------|-----------------------|
| Revenues               | \$13,633,313 | \$11,755,400 | \$(1,877,913) | 86%                   |
| Wages & Benefits       | (6,860,087)  | (6,554,163)  | 305,924       | 96%                   |
| Operating Expense      | (3,787,355)  | (3,392,130)  | 395,225       | 90%                   |
| Interdepartmental      | (2,503,045)  | (2,222,178)  | 280,867       | 89%                   |
| Capital Outlay         | (244,180)    | (39,689)     | 204,491       | 16%                   |
| Total Expenses         | (13,394,667) | (12,208,160) | 1,186,507     | 91%                   |
| Other Financing        | (57,705)     | 16,886       | 74,591        | 29%                   |
| Change in Fund Balance | \$ 180,941   | \$ (435,874) | \$ (616,815)  | 241%                  |



Enterprise Fund includes Rocky Knoll

# Enterprise Fund (Variance Change)

Year to Date November 30, 2021

|                        | <u>Prior Month</u>  | <u>Variance</u><br><u>Current Month</u> | <u>Change</u>     |
|------------------------|---------------------|---|-------------------|
| Revenues               | \$ (1,773,895)      | \$ (1,877,913)                          | \$ (104,018)      |
| Wages & Benefits       | 258,683             | 305,924                                 | 47,241            |
| Operating Expense      | 361,501             | 395,225                                 | 33,724            |
| Interdepartmental      | 243,021             | 280,867                                 | 37,846            |
| Capital Outlay         | <u>212,762</u>      | <u>204,491</u>                          | <u>(8,271)</u>    |
| Total Expenses         | 1,075,967           | 1,186,507                               | 110,540           |
| Other Financing        | <u>(57,705)</u>     | <u>74,591</u>                           | <u>132,296</u>    |
| Change in Fund Balance | <u>\$ (755,633)</u> | <u>\$ (616,815)</u>                     | <u>\$ 138,818</u> |

- Revenues variance current month change is due to less than budgeted room & care and ancillary revenue. Budgeted Census for November was 124.00, Average Census for November was 95.77
- Operating Expenses variance current month is due to less than budgeted professional services, ancillary services, contracted services, maintenance services, advertising, laundry, uniforms, and health care/medical supplies but more than budgeted utilities, general supplies, equipment, and employee recognition
- Positive Interdepartmental expenses variance are a result of lower than budgeted health insurance expenses due to staff benefit plan options selected
- Capital Outlay current month change is due to the purchase of a conveyor toaster, ice machine, and cordless phones

Enterprise Fund includes Rocky Knoll

# Enterprise Fund – Department Analysis




Year to Date November 30, 2021

## Overall Budget

| Department  | Revenue        | Variances    |                 |  | Total        | % of Outflow |
|-------------|----------------|--------------|-----------------|--|--------------|--------------|
|             |                | Expenditures | Other Financing |  |              |              |
| Rocky Knoll | \$ (1,877,913) | \$ 1,186,507 | \$ 74,591       |  | \$ (616,815) | ↓ -4.60%     |
| Total       | \$ (1,877,913) | \$ 1,186,507 | \$ 74,591       |  | \$ (616,815) |              |

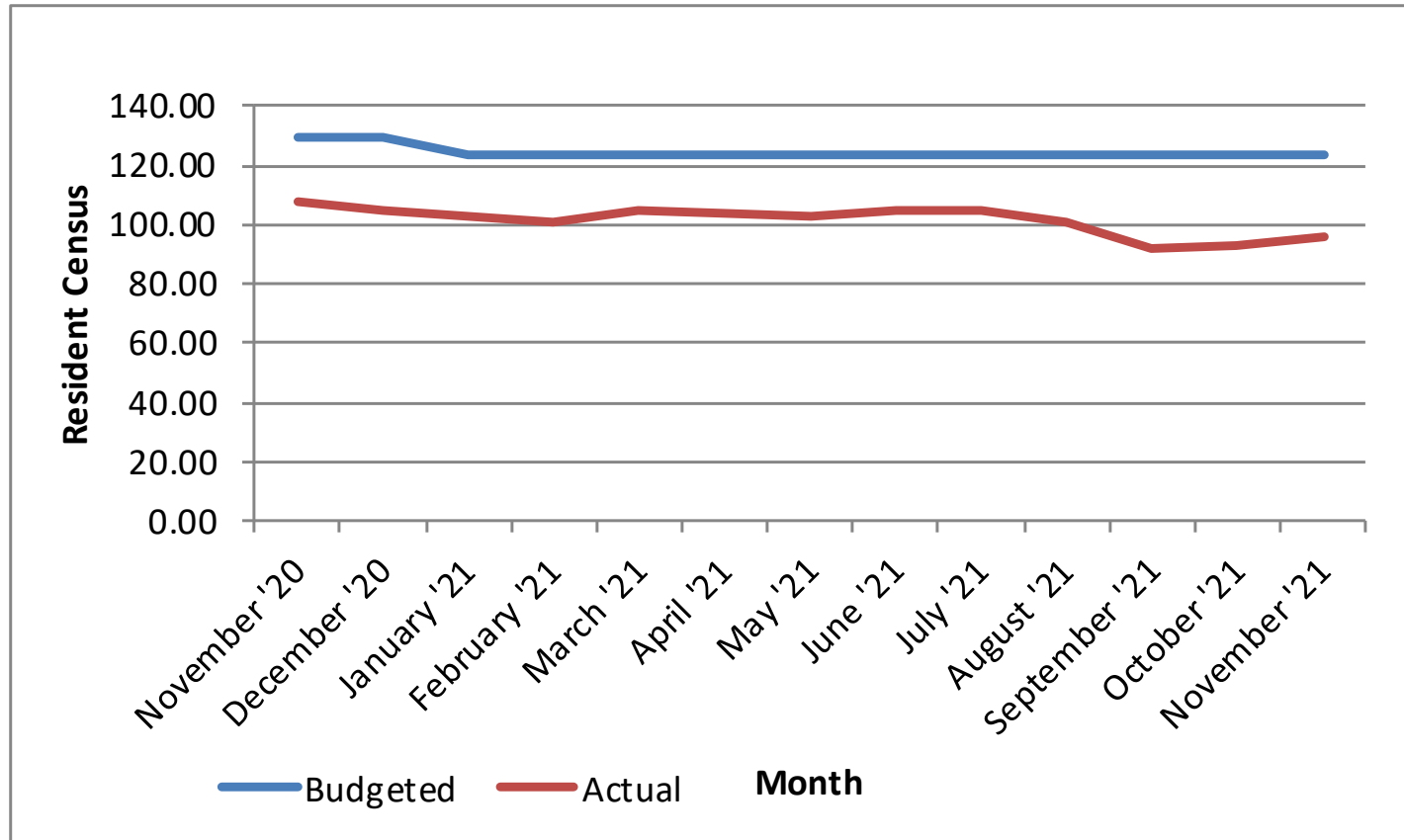
## Overtime

| Department  | Budget    | Overtime  |             |  | % Variance |
|-------------|-----------|-----------|-------------|--|------------|
|             |           | Actual    | \$ Variance |  |            |
| Rocky Knoll | \$340,170 | \$303,919 | \$ 36,251   |  | ↑ 10.66%   |
| Total       | \$340,170 | \$303,919 | \$ 36,251   |  |            |

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

# Enterprise Fund (Budget to Actual Census)

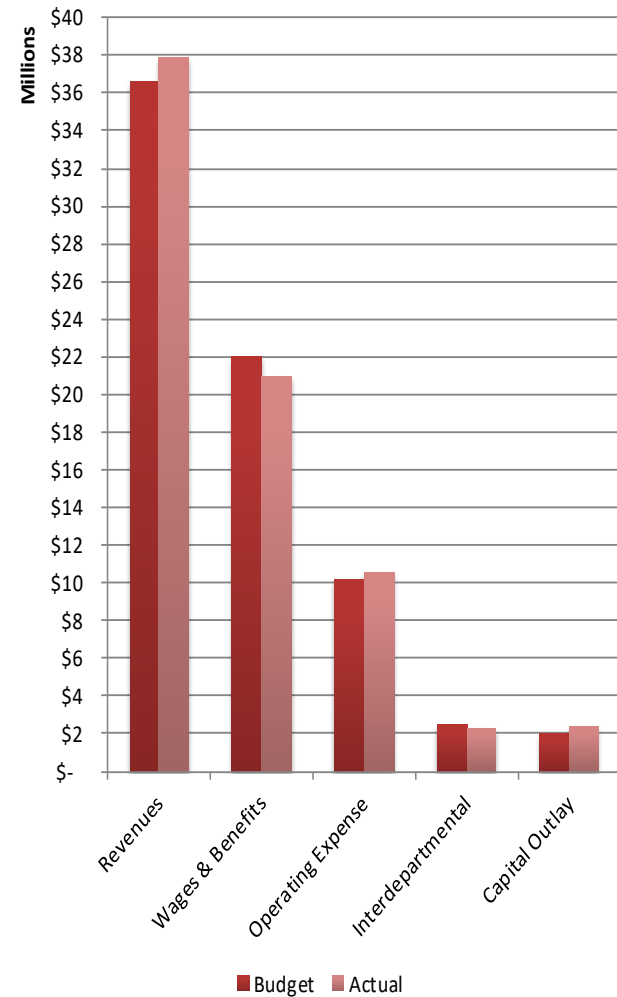
November 30, 2021 (12 Month History)



# Internal Services (Budget to Actual)

Year to Date November 30, 2021

|                        | Budget        | Actual        | Variance     | % Actual<br>to Budget |
|------------------------|---------------|---------------|--------------|-----------------------|
| Revenues               | \$ 36,584,781 | \$ 37,876,765 | \$ 1,291,984 | 104%                  |
| Wages & Benefits       | (21,996,098)  | (20,934,858)  | 1,061,240    | 95%                   |
| Operating Expense      | (10,189,036)  | (10,600,920)  | (411,884)    | 104%                  |
| Interdepartmental      | (2,455,374)   | (2,312,698)   | 142,676      | 94%                   |
| Capital Outlay         | (1,985,590)   | (2,437,459)   | (451,869)    | 123%                  |
| Total Expenses         | (36,626,098)  | (36,285,935)  | 340,163      | 99%                   |
| Other Financing        | 299,304       | 595,996       | 296,692      | 199%                  |
| Change in Fund Balance | \$ 257,987    | \$ 2,186,826  | \$ 1,928,839 | 848%                  |



Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

# Internal Services (Variance Change)

Year to Date November 30, 2021

|                        | <u>Prior Month</u>  | <u>Variance</u><br><u>Current Month</u> | <u>Change</u>     |
|------------------------|---------------------|---|-------------------|
| Revenues               | \$ 811,902          | \$ 1,291,984                            | \$ 480,082        |
| Wages & Benefits       | 961,175             | 1,061,240                               | 100,065           |
| Operating Expense      | (333,883)           | (411,884)                               | (78,001)          |
| Interdepartmental      | 132,868             | 142,676                                 | 9,808             |
| Capital Outlay         | <u>(326,420)</u>    | <u>(451,869)</u>                        | <u>(125,449)</u>  |
| Total Expenses         | 433,740             | 340,163                                 | (93,577)          |
| Other Financing        | <u>288,972</u>      | <u>296,692</u>                          | <u>7,720</u>      |
| Change in Fund Balance | <u>\$ 1,534,614</u> | <u>\$ 1,928,839</u>                     | <u>\$ 394,225</u> |

- Revenues are more than budget. Current month change is due to less than budgeted employee benefits & insurance revenue but more than budgeted capitalized expenses for Highway
- Wages and Benefits variance is less than budget due to less than budgeted health insurance and workers compensation but more than budgeted Highway OT
- Operating Expenses are more than budget. The current month change was mainly due to more than budgeted transportation, roadway and fuel for the Highway Department
- Interdepartmental variance due to actual department charges for health versus budgeted
- Capital outlay change is due to purchase of a tandem plow truck and dump body install for two crew cabs for the Highway Department

Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

# Internal Service Fund – Department Analysis

## Year to Date November 30, 2021




### Overall Budget

| Department                    | Revenue             | Variances         |                   | Total               | % of Outflow |
|-------------------------------|---------------------|-------------------|-------------------|---------------------|--------------|
|                               |                     | Expenditures      | Other Financing   |                     |              |
| Employee Benefits & Insurance | \$ (1,296,298)      | \$ 1,233,113      | \$ -              | \$ (63,185)         | ↓ -0.40%     |
| Highway                       | 2,484,410           | (957,360)         | 23,043            | 1,550,093           | ↑ 8.54%      |
| Information Technology        | 103,875             | 64,405            | 273,648           | 441,928             | ↑ 20.31%     |
| Insurance                     | (3)                 | 4                 | -                 | 1                   | → 0.00%      |
| <b>Total</b>                  | <b>\$ 1,291,984</b> | <b>\$ 340,162</b> | <b>\$ 296,691</b> | <b>\$ 1,928,837</b> |              |

### Overtime

| Department                    | Overtime          |                   |                     | % Variance       |
|-------------------------------|-------------------|-------------------|---------------------|------------------|
|                               | Budget            | Actual            | \$ Variance         |                  |
| Employee Benefits & Insurance | \$ -              | \$ -              | \$ -                | → 0.00%          |
| Highway                       | 364,885           | 589,571           | (224,686)           | ↓ -61.58%        |
| Information Systems           | -                 | 108               | (108)               | ↓ 100.00%        |
| Insurance                     | -                 | -                 | -                   | → 0.00%          |
| <b>Total</b>                  | <b>\$ 364,885</b> | <b>\$ 589,679</b> | <b>\$ (224,794)</b> | <b>↓ -61.61%</b> |

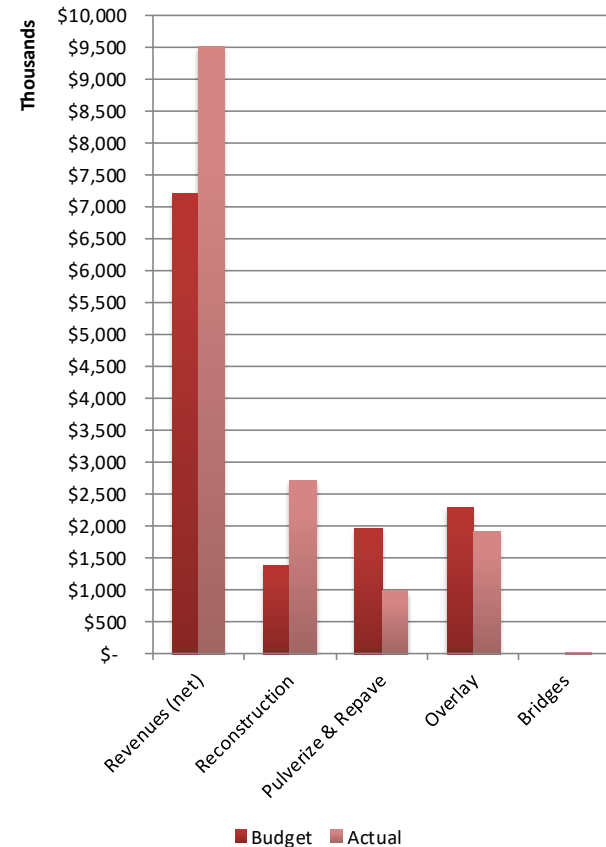
- Employee benefits & insurance – Revenue variance due to budgeted employee enrollment for health and dental being lower than actual enrollment; Expenditure variance due to less than budgeted health, dental, life insurance, workers compensation while unemployment was more than budgeted
  - Health Insurance reserve - \$2.6M as of 11/30/2021 compared to \$2.74M as of October**
- Highway – Revenue variance due to more than budgeted highway maintenance charges to the state and municipal charges; Expenditure due to more than budgeted overtime, utilities, supplies, roadway, fuel, and capital outlay budgeted in later months but less than budgeted transportation, repair parts, office supplies, and right of way
- Information Technology – Expenditure variance due to less than budgeted consulting and maintenance of equipment, but more than budgeted telephone and computer systems; transfers in are due to unbudgeted clean up of capital projects and related transfers back to IT net position

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

# Transportation Fund (Budget to Actual)

## Year to Date November 30, 2021

|                        | Budget                   | Actual                     | Variance                   | % Actual<br>to Budget |
|------------------------|--------------------------|----------------------------|----------------------------|-----------------------|
| County Sales Tax       | \$ 8,712,360             | \$ 11,021,603              | \$ 2,309,243               | 127%                  |
| Sales Tax Distribution | <u>(1,500,000)</u>       | <u>(1,500,000)</u>         | <u>-</u>                   | 100%                  |
| Total Revenues         | <u>7,212,360</u>         | <u>9,521,603</u>           | <u>2,309,243</u>           | 132%                  |
| Reconstruction         | (1,400,000)              | (2,710,705)                | (1,310,705)                | 194%                  |
| Pulverize & Repave     | (1,955,000)              | (986,368)                  | 968,632                    | 50%                   |
| Overlay                | (2,280,593)              | (1,914,085)                | 366,508                    | 84%                   |
| Bridges                | <u>-</u>                 | <u>(16,719)</u>            | <u>(16,719)</u>            | N/A                   |
| Total Expenses         | <u>(5,635,593)</u>       | <u>(5,627,877)</u>         | <u>7,716</u>               | 100%                  |
| Other Financing        | <u>(1,414,000)</u>       | <u>(1,478,415)</u>         | <u>(64,415)</u>            | 105%                  |
| Change in Fund Balance | <u><u>\$ 162,767</u></u> | <u><u>\$ 2,415,311</u></u> | <u><u>\$ 2,252,544</u></u> | <u>1484%</u>          |



# Transportation Fund (Variance Change)

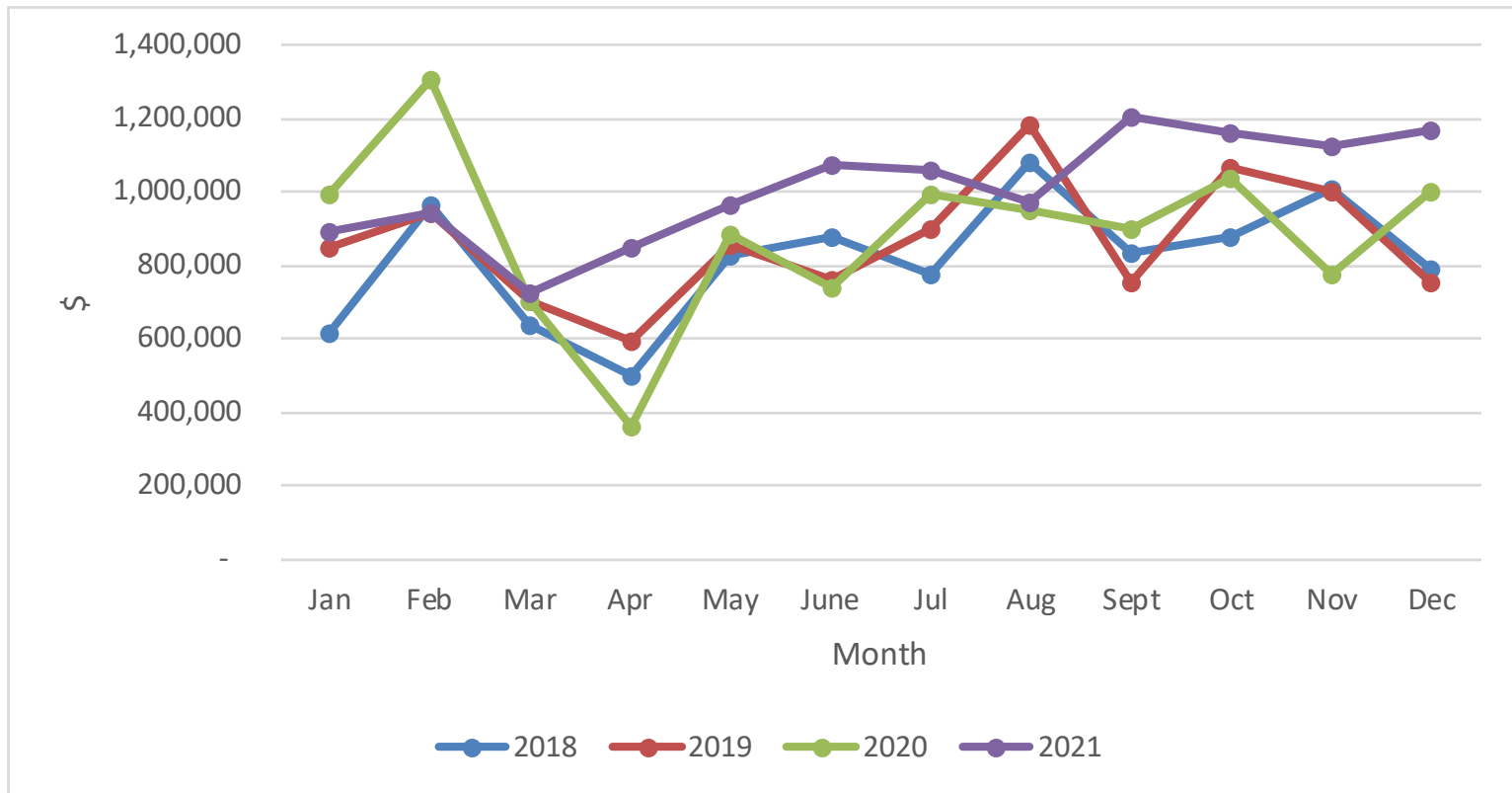
## Year to Date November 30, 2021

|                        |                     | Variance             |                     |
|------------------------|---------------------|----------------------|---------------------|
|                        | <u>Prior Month</u>  | <u>Current Month</u> | <u>Change</u>       |
| County Sales Tax       | \$ 1,795,630        | \$ 2,309,243         | \$ 513,613          |
| Sales Tax Distribution | -                   | \$ -                 | -                   |
| Total Revenues         | 1,795,630           | 2,309,243            | 513,613             |
| Reconstruction         | (408,950)           | (1,310,705)          | (901,755)           |
| Pulverize & Repave     | 969,834             | 968,632              | (1,202)             |
| Overlay                | 371,815             | 366,508              | (5,307)             |
| Bridges                | (16,308)            | (16,719)             | (411)               |
| Total Expenses         | 916,391             | 7,716                | (908,675)           |
| Other Financing        | (64,415)            | (64,415)             | -                   |
| Change in Fund Balance | <u>\$ 2,647,606</u> | <u>\$ 2,252,544</u>  | <u>\$ (395,062)</u> |

- Sales tax revenue overall is more than budget as of November

# Transportation Fund

(Actual County Sales Tax Received by Month)

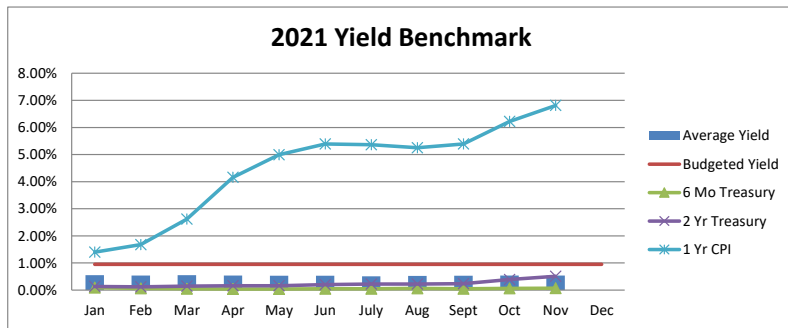
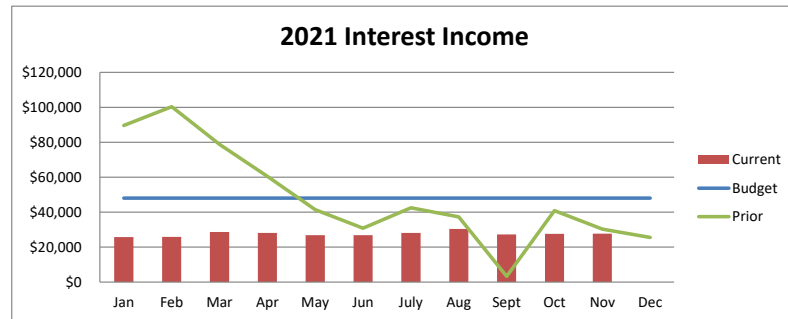


# Questions...

Sheboygan County Portfolio Summary as of November 30, 2021

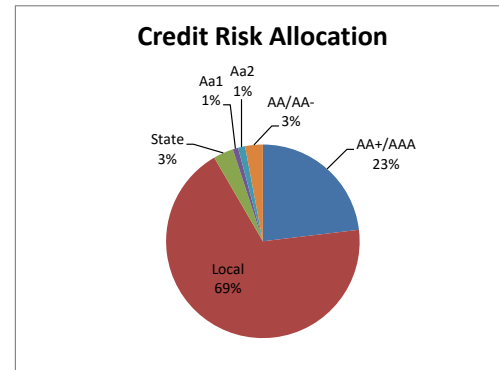
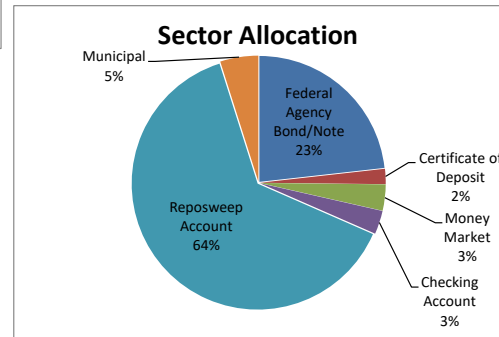
| Holdings | Purchase Date      | Purchase Cost | Issuer                                 | CUSIP      | Ratings | Current Rate | YTC   | YTM   | YTW   | Maturity Date      | Market Value | Book MV    | Unrealized Gain, Callable | Call Frequency              |        |
|----------|--------------------|---------------|--|------------|---------|--------------|-------|-------|-------|--------------------|--------------|------------|---------------------------|-----------------------------|--------|
|          | September 24, 2020 | 1,000,000     | Federal Home Loan Bank                 | 3130AKA55  | AA+/AAA | 0.52%        | 0.52% | 0.52% | 0.52% | September 24, 2025 | 980,520      | 998,530    | -18,010                   | December 24, 2021 Daily     |        |
|          | September 29, 2020 | 750,000       | Federal Home Loan Bank                 | 3130AK353  | AA+/AAA | 0.30%        | 0.30% | 0.30% | 0.30% | September 29, 2023 | 747,930      | 749,745    | -1,815                    | December 29, 2021 Daily     |        |
|          | March 10, 2021     | 750,000       | Federal Home Loan Bank                 | 3130ALD24  | AA+/AAA | 0.50%        | 0.50% | 0.50% | 0.50% | March 10, 2025     | 737,513      | 750,000    | -12,488                   | December 10, 2021 Quarterly |        |
|          | February 24, 2021  | 750,000       | Federal Home Loan Bank                 | 3130ALGX6  | AA+/AAA | 0.40%        | 0.40% | 1.33% | 0.40% | February 24, 2028  | 735,015      | 750,000    | -14,985                   | February 24, 2023 Quarterly |        |
|          | March 24, 2021     | 750,000       | Federal Home Loan Bank                 | 3130ALJ47  | AA+/AAA | 0.70%        | 0.70% | 0.70% | 0.70% | September 24, 2025 | 738,023      | 750,000    | -11,978                   | December 24, 2021 Quarterly |        |
|          | March 30, 2021     | 750,000       | Federal Home Loan Bank                 | 3130ALMH4  | AA+/AAA | 0.50%        | 0.50% | 1.01% | 0.50% | March 30, 2026     | 743,123      | 750,000    | -6,878                    | December 30, 2021 Quarterly |        |
|          | March 30, 2021     | 500,000       | Federal Home Loan Bank                 | 3130ALPW8  | AA+/AAA | 1.00%        | 1.00% | 1.65% | 1.00% | March 30, 2028     | 494,165      | 500,000    | -5,835                    | December 30, 2021 Quarterly |        |
|          | February 18, 2021  | 748,695       | Federal Home Loan Bank                 | 3130AL351  | AA+/AAA | 0.63%        | 0.66% | 0.66% | 0.66% | February 17, 2026  | 735,488      | 748,695    | -13,208                   | February 17, 2022 Quarterly |        |
|          | May 26, 2021       | 750,000       | Federal Home Loan Bank                 | 3130AMFN7  | AA+/AAA | 0.50%        | 0.50% | 1.16% | 0.50% | May 26, 2026       | 743,505      | 750,000    | -6,495                    | February 26, 2022 Quarterly |        |
|          | July 29, 2021      | 750,000       | Federal Home Loan Bank                 | 3130ANBC3  | AA+/AAA | 0.51%        | 0.51% | 0.51% | 0.51% | July 29, 2024      | 746,108      | 750,000    | -3,893                    | January 29, 2022 Quarterly  |        |
|          | July 28, 2021      | 750,000       | Federal Home Loan Bank                 | 3130ANCS7  | AA+/AAA | 0.50%        | 0.50% | 1.58% | 0.50% | July 28, 2028      | 737,873      | 750,000    | -12,128                   | July 28, 2022 Annually      |        |
|          | September 20, 2021 | 500,000       | Federal Home Loan Bank                 | 3130ANX47  | AA+/AAA | 0.50%        | 0.50% | 1.12% | 0.50% | September 20, 2027 | 492,885      | 500,000    | -7,115                    | September 20, 2022 Once     |        |
|          | October 14, 2021   | 500,000       | Federal Home Loan Bank                 | 3130APEA9  | AA+/AAA | 1.20%        | 1.20% | 1.20% | 1.20% | October 14, 2026   | 497,135      | 500,000    | -2,865                    | January 14, 2022 Quarterly  |        |
|          | October 26, 2021   | 500,000       | Federal Home Loan Bank                 | 3130APHT5  | AA+/AAA | 1.20%        | 1.20% | 1.20% | 1.50% | October 26, 2026   | 497,915      | 500,000    | -2,085                    | December 26, 2021 Monthly   |        |
|          | September 30, 2021 | 500,000       | Federal Home Loan Bank                 | 3130AP4Q5  | AA+/AAA | 0.50%        | 0.50% | 1.09% | 0.50% | September 30, 2026 | 493,190      | 500,000    | -6,810                    | December 30, 2021 Quarterly |        |
|          | August 20, 2020    | 750,000       | Federal Farm Credit Bank               | 3133EL4J0  | AA+/AAA | 0.47%        | 0.47% | 0.47% | 0.47% | August 19, 2024    | 743,333      | 749,850    | -6,518                    | December 18, 2021 Daily     |        |
|          | September 29, 2020 | 750,000       | Federal Farm Credit Bank               | 3133EMB44  | AA+/AAA | 0.53%        | 0.53% | 0.53% | 0.53% | September 29, 2025 | 732,413      | 750,135    | -17,723                   | December 29, 2021 Daily     |        |
|          | March 1, 2021      | 500,000       | Federal Farm Credit Bank               | 3133EMSD5  | AA+/AAA | 0.25%        | 0.25% | 0.25% | 0.25% | March 1, 2024      | 496,705      | 500,000    | -3,295                    | December 1, 2021 Quarterly  |        |
|          | May 19, 2021       | 500,000       | Federal Farm Credit Bank               | 3133EMZW5  | AA+/AAA | 0.73%        | 0.73% | 0.73% | 0.73% | May 19, 2025       | 494,405      | 500,000    | -5,595                    | December 19, 2021 Daily     |        |
|          | March 26, 2021     | 742,463       | Federal Home Loan Mtg Co               | 3134GWXXW1 | -/AAA   | 0.55%        | 2.39% | 0.78% | 0.78% | October 15, 2025   | 734,205      | 742,463    | -8,258                    | January 15, 2022 Quarterly  |        |
|          | October 23, 2020   | 800,000       | Federal Home Loan Mtg Co               | 3134GWZT6  | -/AAA   | 0.32%        | 0.32% | 0.32% | 0.32% | April 23, 2024     | 793,304      | 797,344    | -4,040                    | January 23, 2022 Quarterly  |        |
|          | August 26, 2020    | 750,000       | Federal National Mtg Assoc             | 3136G4V91  | AA+/AAA | 0.40%        | 0.40% | 0.40% | 0.40% | February 26, 2024  | 747,218      | 748,088    | -870                      | February 26, 2022 Quarterly |        |
|          | August 28, 2020    | 750,000       | Federal National Mtg Assoc             | 3136G4Z97  | AA+/AAA | 0.38%        | 0.38% | 0.38% | 0.38% | February 28, 2024  | 746,775      | 751,058    | -4,283                    | February 28, 2022 Quarterly |        |
|          | August 28, 2020    | 750,000       | Federal National Mtg Assoc             | 3136G4Z88  | AA+/AAA | 0.33%        | 0.33% | 0.33% | 0.33% | August 28, 2023    | 747,113      | 749,423    | -2,310                    | February 28, 2022 Quarterly |        |
|          | March 9, 2021      | 499,530       | Federal Home Loan Mtg Co               | 3137EAF42  | AA+/AAA | 0.25%        | 0.28% | 0.28% | 0.28% | December 4, 2023   | 496,430      | 499,530    | -3,100                    | December 4, 2021 Quarterly  |        |
|          | October 29, 2020   | 500,000       | Federal Ag Mtg Corp                    | 31422BY38  | -/-     | 0.43%        | 0.43% | 0.43% | 0.43% | October 29, 2025   | 487,760      | 498,545    | -10,785                   | October 29, 2025 Non        |        |
|          | July 5, 2013       | 706,177       | Government National Mtg Assoc          | 38378TKF6  | AA+/AAA | 1.19%        | 1.41% | 1.41% | 1.41% | May 20, 2043       | 725,777      | 722,744    | 3,033                     | May 20, 2043 Monthly        |        |
|          | June 10, 2013      | 195,000       | Shorewood Hills, WI                    | 825224EK0  | AA+/AAA | 2.50%        | 2.50% | 2.50% | 2.50% | May 1, 2023        | 199,680      | 203,681    | -4,001                    | May 1, 2023 Non             |        |
|          | June 10, 2013      | 185,000       | Shorewood Hills, WI                    | 825224EL8  | AA+/AAA | 2.75%        | 2.75% | 2.75% | 2.75% | May 1, 2024        | 189,288      | 194,030    | -4,742                    | May 1, 2023 Daily           |        |
|          | October 6, 2020    | 252,547       | Madison, WI                            | 55844PVG0  | AAA/-   | 2.00%        | 2.00% | 2.00% | 0.43% | March 1, 2024      | 246,878      | 252,900    | -6,022                    | December 1, 2021 Daily      |        |
|          | November 23, 2021  | 275,523       | Richland Cty, WI                       | 763716JTS  | -/-     | 1.00%        | 0.30% | 0.30% | 0.30% | March 1, 2022      | 275,396      | 275,523    | -127                      | March 1, 2022 Once          |        |
|          | March 23, 2021     | 700,000       | Rock County, WI                        | 772028RM0  | -/AA1   | 0.40%        | 0.40% | 0.40% | 0.40% | September 1, 2024  | 691,096      | 700,000    | -8,904                    | September 1, 2024 Non       |        |
|          | March 13, 2013     | 90,000        | Auburndale SD, WI                      | 05068PCN0  | AA/-    | 3.10%        | 3.10% | 3.10% | 3.10% | March 1, 2026      | 90,294       | 92,026     | -1,732                    | March 1, 2022 Daily         |        |
|          | March 13, 2013     | 75,000        | Auburndale SD, WI                      | 05068PCK6  | AA/-    | 2.70%        | 2.70% | 2.70% | 2.70% | March 1, 2023      | 75,233       | 76,154     | -921                      | March 1, 2022 Daily         |        |
|          | July 25, 2017      | 1,354,353     | State of Wisconsin                     | 97705MHG3  | -/-     | 5.00%        | 5.00% | 5.00% | 5.00% | May 1, 2026        | 1,121,912    | 1,169,685  | -47,773                   | May 1, 2022 Non             |        |
|          | July 25, 2017      | 1,108,107     | State of Wisconsin                     | 97705MHM0  | AA/Aa2  | 5.00%        | 5.00% | 5.00% | 5.00% | May 1, 2026        | 918,117      | 957,636    | -39,519                   | May 1, 2022 Annually        |        |
|          | July 19, 2019      | 249,000       | American National Bank - Fox Cities CD | 02772JBD1  | Local   | 2.00%        | 2.00% | 2.00% | 2.00% | July 19, 2023      | 255,332      | 260,745    | -5,413                    | July 19, 2023 Non           |        |
|          | August 30, 2018    | 249,000       | Blc Community CD                       | 05549CGS3  | Local   | 3.00%        | 3.00% | 3.00% | 3.00% | February 28, 2022  | 250,795      | 257,546    | -6,750                    | February 28, 2022 Non       |        |
|          | October 30, 2017   | 249,000       | Choice Bank CD                         | 17037VBF8  | Local   | 2.20%        | 2.20% | 2.20% | 2.20% | October 30, 2023   | 257,073      | 263,283    | -6,210                    | October 30, 2023 Non        |        |
|          | August 4, 2021     | 246,518       | Jpmorgan Chase CD                      | 48128UZB8  | Local   | 0.65%        | 0.85% | 0.85% | 0.85% | August 17, 2026    | 242,982      | 246,518    | -3,536                    | August 17, 2026 Non         |        |
|          | December 23, 2016  | 249,000       | Settlers Bank CD                       | 81783LAQ9  | Local   | 1.95%        | 1.95% | 1.95% | 1.95% | December 23, 2021  | 249,286      | 253,624    | -4,338                    | December 23, 2021 Non       |        |
|          | January 18, 2019   | 249,000       | Wells Fargo Bank CD                    | 949763WU6  | Local   | 3.20%        | 3.20% | 3.20% | 3.20% | January 18, 2024   | 262,872      | 271,674    | -8,802                    | January 18, 2024 Non        |        |
| Various  |                    | 17            | LGIP - General                         | LGIPEGN    | State   | 0.08%        | 0.08% | 0.08% | 0.08% | N/A                | 17           | 9          | -                         | n/a                         | Liquid |
| Various  |                    | 1,129,642     | LGIP - County Sales Tax                | LGIPOST    | State   | 0.08%        | 0.08% | 0.08% | 0.08% | N/A                | 1,129,642    | 3          | -                         | n/a                         | Liquid |
| Various  |                    | 1,477,075     | LGIP - Building                        | LGIPLDLG   | State   | 0.08%        | 0.08% | 0.08% | 0.08% | N/A                | 1,477,075    | 2,483,132  | -                         | n/a                         | Liquid |
| Various  |                    | 49,419,538    | Associated Bank - MM                   | ASBKREPO2  | Local   | 0.15%        | 0.15% | 0.15% | 0.15% | N/A                | 49,419,538   | 34,685,772 | -                         | n/a                         | Liquid |
| Various  |                    | 10,001        | Wisconsin Bank & Trust - MM            | CBTMM1     | Local   | 0.18%        | 0.18% | 0.18% | 0.18% | N/A                | 10,001       | 10,002     | -                         | n/a                         | Liquid |
| Various  |                    | 10,022        | Cleveland State Bank                   | CLESTBK    | Local   | 0.40%        | 0.40% | 0.40% | 0.40% | N/A                | 10,022       | 10,028     | -                         | n/a                         | Liquid |
| Various  |                    | 2,336,680     | Associated Bank - Checking             | ASBKCHK1   | Local   | 0.16%        | 0.16% | 0.16% | 0.16% | N/A                | 2,336,680    | 2,302,379  | -                         | n/a                         | Liquid |
| TOTALS   |                    | 78,356,887    |  |            |         |              |       |       |       |                    | 77,775,032   | 63,222,497 | -339,116                  |                             |        |

# Sheboygan County Portfolio Summary as of November 30, 2021



| 2021 Interest      |             |
|--------------------|-------------|
| Annual Budget      | \$576,539   |
| Budget to Date     | \$528,495   |
| Actual to Date     | \$303,370   |
| Variance           | (\$225,125) |
| Budgeted Yield     | 0.95%       |
| Avg Weighted Yield | 0.54%       |

| Issuer                         | % of Portfolio |
|--------------------------------|----------------|
| Associated Bank                | 66.55%         |
| FHLB                           | 13.01%         |
| LGIP                           | 3.35%          |
| FFCB                           | 3.17%          |
| FNMA                           | 2.88%          |
| State of Wisconsin             | 2.62%          |
| FHLMC                          | 2.60%          |
| GNMA                           | 0.93%          |
| Rock County, WI                | 0.89%          |
| FAMC                           | 0.63%          |
| Shorewood Hills, WI            | 0.50%          |
| Richland Cty, WI               | 0.35%          |
| Wells Fargo Bank CD            | 0.34%          |
| Choice Bank CD                 | 0.33%          |
| American National Bank - Fox C | 0.33%          |
| Blc Community CD               | 0.32%          |
| Settlers Bank CD               | 0.32%          |
| Madison, WI                    | 0.32%          |
| Jpmorgan Chase CD              | 0.31%          |
| Auburndale SD, WI              | 0.21%          |
| Cleveland State Bank           | 0.01%          |
| Wisconsin Bank & Trust - MM    | 0.01%          |



# Sheboygan County Portfolio Summary as of November 30, 2021

| Call Month | Market Value |
|------------|--------------|
| Current    | 54,382,975   |
| Dec-21     | 8,891,827    |
| Jan-22     | 2,770,752    |
| Feb-22     | 3,970,893    |
| Mar-22     | 440,924      |
| May-22     | 2,040,029    |
| Jul-22     | 737,873      |
| Sep-22     | 492,885      |
| Feb-23     | 735,015      |
| May-23     | 388,968      |
| Jul-23     | 255,332      |
| Oct-23     | 257,073      |
| Jan-24     | 262,872      |
| Sep-24     | 691,096      |
| Oct-25     | 487,760      |
| Aug-26     | 242,982      |
| May-43     | 725,777      |

| Maturity Month | Market Value |
|----------------|--------------|
| Current        | 54,382,975   |
| Dec-21         | 249,286      |
| Feb-22         | 250,795      |
| Mar-22         | 275,396      |
| Mar-23         | 75,233       |
| May-23         | 199,680      |
| Jul-23         | 255,332      |
| Aug-23         | 747,113      |
| Sep-23         | 747,930      |
| Oct-23         | 257,073      |
| Dec-23         | 496,430      |
| Jan-24         | 262,872      |
| Feb-24         | 1,493,993    |
| Mar-24         | 743,583      |
| Apr-24         | 793,304      |
| May-24         | 189,288      |
| Jul-24         | 746,108      |
| Aug-24         | 743,333      |
| Sep-24         | 691,096      |
| Mar-25         | 737,513      |
| May-25         | 494,405      |
| Sep-25         | 2,450,955    |
| Oct-25         | 1,221,965    |
| Feb-26         | 735,488      |
| Mar-26         | 833,417      |
| May-26         | 2,783,534    |
| Aug-26         | 242,982      |
| Sep-26         | 493,190      |
| Oct-26         | 995,050      |
| Sep-27         | 492,885      |
| Feb-28         | 735,015      |
| Mar-28         | 494,165      |
| Jul-28         | 737,873      |
| May-43         | 725,777      |

