

NOTICE OF MEETING
FINANCE COMMITTEE
December 8, 2021 - 3:30 PM

Administration Building - Conference Room 302
508 New York Avenue Sheboygan, WI 53081

To join the meeting remotely dial: 1 312 626 6799;
Meeting ID: 849 7348 6379 Passcode: 698050

Members of the Committee may be appearing remotely. Persons wanting to observe the meeting may come to the Administration Building or listen remotely

Agenda

Call to Order

Certification of Compliance with Open Meeting Law

3:30 p.m. Awarding Bid(s) on Tax Foreclosed Property

 Consideration of Awarding Bid(s) on Tax Foreclosed Property

Approval of Minutes

 Finance Committee - Regular Meeting - November 10, 2021 3:30 PM

Correspondence

County Administrator Report

 Consideration of Equity Adjustment for Management Employee

 Consideration of Budget Adjustment - Budget Summary Advertisement

Finance Director Report

Health and Human Services

 Consideration of Budget Adjustments for 2021

Corporation Counsel

 Consideration of Resolution No. -- Authorizing Sheboygan County to Enter into the Settlement Agreements with McKesson Corporation, Cardinal Health, Inc., AmerisourceBergen Corporation, Johnson & Johnson, Janssen Pharmaceuticals, Inc., Ortho-McNeil-Janssen Pharmaceuticals, Inc., and Janssen Pharmaceutica, Inc., Agree to the Terms of the Memorandum of Understanding Allocating Settlement Proceeds, and Authorize Entry Into the Memorandum of Understanding with the Attorney General

Finance Director

 Financial Statements - October

 Investment Statements - October

Approval of Vouchers

Approval of Attendance at Other Meetings or Functions

Adjourn

 Next Scheduled Meeting - December 22, 2021 at 3:30 PM in Room 302, Administration Building

Prepared by:
Evan Grossen
Recording Secretary

William Goehring
Committee Chairperson

Wearing a mask will be strongly encouraged. Room 302 has a capacity limit of 21 individuals using the current CDC guidance on COVID-19 social distancing. If the room exceeds capacity, the Committee Chair may ask attendees to leave and participate remotely or adjourn the meeting and reschedule for another time.

NOTE: A majority of the members of the County Board of Supervisors or of any of its committees may be present at this meeting, and it is likely that a majority of the Executive Committee will be present, to listen, observe and participate. If a majority of any such body is present, their presence constitutes a "meeting" under the Open Meeting Law as interpreted in *State ex rel. Badke v. Greendale Village Board*, 173 Wis. 2d 553 (1993), even though the visiting body will take no action at this meeting.

Wis. Stat. § 19.84 requires that each meeting of a governmental body be preceded by a public notice setting forth the time, date, place, and subject matter of the meeting. This Notice and Agenda is made in fulfillment of this obligation. Electronic versions of this Notice and Agenda may hyperlink to documents being circulated to members in anticipation of the meeting and are accessible to the public for viewing. Additions, subtractions, or modifications of the hyperlinked materials do not constitute an amendment to the meeting agenda unless expressly set forth in an Amended Notice and Agenda. Members of the public are encouraged to check from time to time before the meeting to see whether the hyperlinked content has been changed from what was originally posted.

The Committee welcomes all visitors to listen and observe, but only Committee members and those invited to speak will be permitted to speak.

If listed as an agenda item – The Administrator's Report, Finance Director's Report, and Information Technology's Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the reports unless it is a specific item on the agenda.

Persons with disabilities needing assistance to attend or participate are asked to notify the County Clerk's Office, 920-459-3003 prior to the meeting so that accommodations may be arranged.

SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Administration Building
508 New York Avenue
Sheboygan WI 53081

November 10, 2021

Called to Order: 3:30 P.M.

Adjourned: 4:07 P.M.

MEMBERS PRESENT: William Goehring, Roger Te Stroete, Keith Abler, Thomas Wegner, Robert Ziegelbauer

MEMBERS ABSENT:

ALSO PRESENT: **In Person:** Edward Procek, Gerald Jorgensen, Alayne Krause, Wendy Charnon, Laura Henning-Lorenz, Stefanie Albrecht, Jeremy Fetterer
Remote: Vern Koch, Brian Hoffman, Greg Schnell, Matthew Strittmater, Tara Duwe, Crystal Fieber, Austin Gruenke, Evan Grossen, Unknown call-in

Chairperson Goehring called the meeting to order. Jeremy Fetterer verified that the meeting notice was posted on November 5, 2021 at 5:00 P.M. in compliance with the open meeting law.

Supervisor Wegner moved to approve the minutes of October 28, 2021. Motion seconded by Supervisor Ziegelbauer. Motion Carried.

Correspondence – None

County Administrator Report – Deputy County Administrator, Alayne Krause informed the Committee of the intent to take out a full-page ad in two local newspapers. The ad will include the County's 2022 budget graphs and an overview of the budget in question and answer format. A recommendation had been made by the committee to look into a third local newspaper. The Deputy County Administrator then gave a brief overview of the Infrastructure Investments and Jobs Act (IIJA), legislation which was recently passed in the House of Representatives.

Finance Director Report – Finance Director, Wendy Charnon informed the committee on the plans for filling the Accounting System Analyst position and then updated the committee on the next steps involving the Amsterdam Dunes wetland mitigation bank.

Treasurer, Laura Henning-Lorenz presented a request to set minimum bid(s) on the following tax foreclosed properties:

Minimum price on parcel no. 59131612653 is set at \$25,000. Supervisor Wegner moved to approve the request. Motion seconded by Supervisor Te Stroete. Motion Carried.

Finance Director, Wendy Charnon presented a Vacant Position Request for the Financial Systems Analyst position. Supervisor Ziegelbauer moved to approve the request. Motion seconded by Supervisor Abler. Motion Carried.

Auditor/Analyst, Stefanie Albrecht presented the Financial Statements for September.

The Committee reviewed the 3rd Quarter Variances.

Finance Director, Wendy Charnon presented the Investment Statements for September.

Vouchers were reviewed. Supervisor Wegner moved to approve the expenditures Motion seconded by Supervisor Te Stroete. Motion Carried.

There were no requests for approval of attendance at other meetings or functions.

Supervisor Wegner moved to adjourn. Motion seconded by Supervisor Ziegelbauer. Motion Carried.

The meeting scheduled for Wednesday, November 24, 2021 at 3:30pm has been cancelled.

The next scheduled meeting will be Wednesday, December 8, 2021 at 3:30 p.m.

Jeremy Fetterer
Recording Secretary

Keith Abler
Secretary



SHEBOYGAN COUNTY

Adam N. Payne
County Administrator

DATE: December 8, 2021
TO: Finance Committee Members
FROM: County Administrator Adam Payne
RE: Budget Adjustment Request

As you know, the 2022 County Budget was recently adopted and we have a strong fiscal track record. After consulting with Chairman Koch, and similar to what we have done in the past, I worked with our team to prepare and purchase ads in local newspapers. The ads included the 2022 Adopted Budget Summary Graphs and we also prepared a Question and Answer section to provide more information to constituents about the budget development process and content.

The following is a cost breakdown by publication:

Publication	Cost
Sheboygan Press	1,047.00
The Sheboygan Beacon	484.38
Plymouth Review	507.82
The Review Xtra	437.50
The Sheboygan Falls News	314.69
The Souder	360.00
(Total)	3,151.39

After consulting with the Finance Director, I am requesting a budget adjustment to move dollars from one account to another within the County Board budget. This redistribution will provide the funding needed for this one-time cost and will not have a negative impact on the overall budget due to the healthy positive variance. Specifically, I am requesting \$3,151.39 of the positive variance in account 117.551105 be reallocated to account 117.533105 to cover the cost.

This request was unanimously approved by the Executive Committee.

Thank you for your consideration.



SHEBOYGAN COUNTY

Tara Duwe – Finance Manager
Business & Administrative Services
Health & Human Services Department

To: Finance Committee

M.S.

From: Matt Strittmater, Director

Date: 12/8/2021

RE: 2021 Budget Adjustments for Health & Human Services

A year end forecast for Health and Human Services was completed, which is projecting a positive variance of \$1,211,453. The Director and Managers put together a list of safety, service, and technology needs that weren't addressed in the current approved budget. The list was presented to the County Administrator and Finance Director, along with a request to fund them via utilization of the positive variance. The County Administrator notified the Director that he supported the purchases and requested that HHS make the appropriate budget adjustments.

1. The upgrade of Conference Room 372 in the HHS building to fully support virtual calls and the HHS Committee Meetings will cost \$49,269.00 which is funded by dollars not spent for Residential CBRF in the Behavioral Health unit.
2. The Behavioral Health unit needs to make a purchase for \$56,889.00 to keep a stock of Vivitrol to support medically assisted treatment for individuals in corrections or who are not eligible for Medicaid. This cost will be funded by dollars not spent for Residential CBRF in the Behavioral Health unit.
3. The ADRC needs to make some enhancements to building security by adding fobbed doors and parking lot lighting which will cost approximately \$8,000.00 and is funded by dollars not spent for Residential CBRF in the Behavioral Health unit.

Entry	Account	Sub Type	Subledger	Description	Amount
1	212.533926			Non Cap Equip over \$500	49,269.00
	212.531105			Consulting	(24,000.00)
	2001.531575			Resd'l CBRF	(25,269.00)
	212.411100			Tax Levy	(25,269.00)
	2001.411100			Tax Levy	25,269.00
					-
2	2001.533605			Drugs - Prescription	56,889.00
	2001.531575			Resd'l CBRF	(56,889.00)
					-
3	2031.533926			Non Cap Equip over \$500	8,000.00
	2001.531575			Resd'l CBRF	(8,000.00)
	2031.411100			Tax Levy	(8,000.00)
	2001.411100			Tax Levy	8,000.00
					-

SHEBOYGAN COUNTY RESOLUTION NO. _____ (2021/22)

Re: **Authorizing Sheboygan County to Enter Into the Settlement Agreements with McKesson Corporation, Cardinal Health, Inc., AmerisourceBergen Corporation, Johnson & Johnson, Janssen Pharmaceuticals, Inc., Ortho-McNeil-Janssen Pharmaceuticals, Inc., and Janssen Pharmaceutica, Inc., Agree to the Terms of the Memorandum of Understanding Allocating Settlement Proceeds, and Authorize Entry Into the Memorandum of Understanding with the Attorney General**

WHEREAS, in Resolution No. 13 (2017/18), the County Board of Supervisors authorized Sheboygan County ("the County") to enter into an engagement agreement with von Briesen & Roper, s.c., Crueger Dickinson LLC, and Simmons Hanly Conroy LLC ("the Law Firms") to pursue litigation against certain manufacturers, distributors, and retailers of opioid pharmaceuticals ("the Opioid Defendants") in an effort to hold the Opioid Defendants financially responsible for the County's expenditure of vast money and resources to combat the opioid epidemic, and

WHEREAS, on behalf of the County, the Law Firms filed a lawsuit against the Opioid Defendants, and

WHEREAS, the Law Firms filed similar lawsuits on behalf of 66 other Wisconsin counties, and all Wisconsin cases were coordinated with thousands of other lawsuits filed against the same or substantially similar parties as the Opioid Defendants in the Northern District of Ohio, captioned *In re: Opioid Litigation*, MDL 2804 ("the Litigation"), and

WHEREAS, four (4) additional Wisconsin counties (Milwaukee, Dane, Waukesha, and Walworth) hired separate counsel and joined the Litigation, and

WHEREAS, since the inception of the Litigation, the Law Firms have coordinated with counsel from around the country (including counsel for Milwaukee, Dane, Waukesha, and Walworth Counties) to prepare the County's case for trial and engage in extensive settlement discussions with the Opioid Defendants, and

WHEREAS, the settlement discussions with McKesson Corporation, Cardinal Health, Inc., AmerisourceBergen Corporation, Johnson & Johnson, Janssen Pharmaceuticals, Inc., Ortho-McNeil-Janssen Pharmaceuticals, Inc., and Janssen Pharmaceutica, Inc. ("the Settling Defendants") resulted in a tentative agreement as to settlement terms pending agreement from the County and other plaintiffs involved in the Litigation, and

WHEREAS, copies of the Distributors Settlement Agreement and Janssen Settlement Agreement (collectively "the Settlement Agreements") representing the terms of the tentative Settlement Agreements with the Settling Defendants are on file in the County Clerk's Office, and

WHEREAS, the Settlement Agreements provide, among other things, for the payment of certain sums to Participating Subdivisions (as defined in the Settlement Agreements) upon the occurrence of certain events detailed in the Settlement Agreements, and

WHEREAS, the County is a Participating Subdivision in the Settlement Agreements and has the opportunity to participate in the benefits associated with the Settlement Agreement provided the County (a) approves the Settlement Agreements; (b) approves the Memorandum of Understanding allocating proceeds from the Settlement Agreements among the various Wisconsin Participating Subdivisions, a copy of which is on file in the County Clerk's Office ("the Allocation MOU"); (c) approves the Memorandum of Understanding with the Wisconsin Attorney General regarding allocation of settlement proceeds, a copy of

54 which is on file in the County Clerk's Office ("the AG MOU"); and (d) the Legislature's Joint Committee on
55 Finance approves the terms of the Settlement Agreements and the AG MOU, and
56

57 **WHEREAS**, 2021 Wisconsin Act 57 created Section 165.12 of the Wisconsin Statutes relating to
58 the settlement of all or part of the Litigation, and
59

60 **WHEREAS**, pursuant to Wis. Stat. § 165.12(2), the Legislature's Joint Committee on Finance is
61 required to approve the Settlement Agreements and the AG MOU, and
62

63 **WHEREAS**, pursuant to Wis. Stat. § 165.12(2), the proceeds from any settlement of all or part of
64 the Litigation are distributed 70% to local governments in Wisconsin that are parties to the Litigation and
65 30% to the State, and
66

67 **WHEREAS**, Wis. Stat. § 165.12(4)(b)2 provides the proceeds from the Settlement Agreement must
68 be deposited in a segregated account ("the Opioid Abatement Account") and may be expended only for
69 approved uses for opioid abatement as provided in the Settlement Agreements, and
70

71 **WHEREAS**, Wis. Stat. § 165.12(7) bars claims from any Wisconsin local government against the
72 Opioid Defendants filed after June 1, 2021, and
73

74 **WHEREAS**, the definition of Participating Subdivisions in the Settlement Agreements recognizes
75 a statutory bar on claims such as that set forth in Wis. Stat. § 165.12(7) and, as a result, the only
76 Participating Subdivisions in Wisconsin are those counties and municipalities that were parties to the
77 Litigation (or otherwise actively litigating a claim against one, some, or all of the Opioid Defendants) as of
78 June 1, 2021, and
79

80 **WHEREAS**, the Legislature's Joint Committee on Finance is not statutorily authorized or required
81 to approve the allocation of proceeds of the Settlement Agreements among Wisconsin Participating
82 Subdivisions, and
83

84 **WHEREAS**, the Law Firms have engaged in extensive discussions with counsel for all other
85 Wisconsin Participating Subdivisions resulting in the proposed Allocation MOU, which is an agreement
86 between all of the entities identified in the Allocation MOU as to how the proceeds payable to those entities
87 under the Settlement Agreements will be allocated, and
88

89 **WHEREAS**, there is provided with this Resolution a summary of the essential terms of the
90 Settlement Agreements, the deadlines related to the effective dates of the Settlement Agreements, the
91 ramifications associated with the County's refusal to enter into the Settlement Agreements, the form of the
92 Allocation MOU, the form of the AG MOU, and an overview of the process for finalizing the Settlement
93 Agreements, and
94

95 **WHEREAS**, the County, by this Resolution, shall establish the Opioid Abatement Account for the
96 receipt of the proceeds of the Settlement Agreements consistent with the terms of this Resolution, and
97

98 **WHEREAS**, the County's Opioid Abatement Account shall be separate from the County's general
99 fund, shall not be commingled with any other County funds, and shall be dedicated to funding opioid
100 abatement measures as provided in the Settlement Agreements, and
101

102 **WHEREAS**, pursuant to the County's engagement agreement with the Law Firms, the County shall
103 pay up to an amount equal to 25% of the proceeds from successful resolution of all or part of the Litigation,
104 whether through settlement or otherwise, plus the Law Firms' costs and disbursements, to the Law Firms
105 as compensation for the Law Firms' efforts in the Litigation and any settlement, and
106

107 **WHEREAS**, the Law Firms anticipate making application to the national fee fund established in the
108 Settlement Agreements seeking payment, in whole or part, of the fees, costs, and disbursements owed the
109 Law Firms pursuant to the engagement agreement with the County, and
110

111 **WHEREAS**, it is anticipated the amount of any award from the fee fund established in the
112 Settlement Agreements will be insufficient to satisfy the County's obligations under the engagement
113 agreement with the Law Firms, and
114

115 **WHEREAS**, the County, by this Resolution, and pursuant to the authority granted the County in the
116 applicable Order emanating from the Litigation in relation to the Settlement Agreements and payment of
117 attorneys' fees, shall execute an Escrow Agreement which shall, among other things, direct the escrow
118 agent responsible for the receipt and distribution of the proceeds from the Settlement Agreements to
119 establish an account for the purpose of segregating funds to pay the fees, costs, and disbursements of the
120 Law Firms owed by the County ("the Attorneys' Fees Account") in order to fund a state-level "backstop" for
121 payment of the fees, costs, and disbursements of the Law Firms, and
122

123 **WHEREAS**, in no event shall payments to the Law Firms out of the Attorneys' Fees Account and
124 the fee fund established in the Settlement Agreements exceed an amount equal to 25% of the amounts
125 allocated to the County in the Allocation MOU, and
126

127 **WHEREAS**, the intent of this Resolution is to authorize the County to enter into the Settlement
128 Agreements, the Allocation MOU, and the AG MOU, establish the County's Opioid Abatement Account,
129 and establish the Attorneys' Fees Account, and
130

131 **WHEREAS**, the County, by this Resolution, shall authorize the County's Corporation Counsel to
132 finalize and execute any escrow agreement and other document or agreement necessary to effectuate the
133 Settlement Agreements and the other agreements referenced herein;
134

135 **NOW, THEREFORE, BE IT RESOLVED** that the Sheboygan County Board of Supervisors hereby
136 approves:
137

- 138 1. The execution of the Distributors Settlement Agreement and any and all documents
139 ancillary thereto and authorizes the Board Chair to execute same.
140
- 141 2. The execution of the Janssen Settlement Agreement and any and all documents ancillary
142 thereto and authorizes the Board Chair to execute same.
143
- 144 3. The final negotiation and execution of the Allocation MOU in form substantially similar to
145 that presented with this Resolution and any and all documents ancillary thereto and
146 authorizes the Board Chair to execute same upon finalization provided the percentage
147 share identified as allocated to the County is substantially similar to that identified in the
148 Allocation MOU provided to the Board with this Resolution.
149
- 150 4. The final negotiation and execution of the AG MOU in form substantially similar to that
151 presented with this Resolution and any and all documents ancillary thereto and authorizes
152 the Board Chair to execute same.
153
- 154 5. The Corporation Counsel's negotiation and execution of the Escrow Agreement for the
155 receipt and disbursement of the proceeds of the Settlement Agreements as referenced in
156 the Allocation MOU.
157

158 **BE IT FURTHER RESOLVED** that Sheboygan County hereby establishes an account separate
159 and distinct from the County's general fund which shall be titled "Opioid Abatement Account." All proceeds
160 from the Settlement Agreements not otherwise directed to the Attorney Fees Account established under

the Escrow Agreement shall be deposited in the Opioid Abatement Account. The Opioid Abatement Account shall be administered consistent with the terms of this Resolution, Wis. Stat. § 165.12(4), and the Settlement Agreements.

BE IT FURTHER RESOLVED that Sheboygan County hereby authorizes the escrow agent under the Escrow Agreement to establish an account separate and distinct from any account containing funds allocated or allocable to the County which shall be referred to by the County as the "Attorneys' Fees Account." The escrow agent shall deposit a sum equal to up to, but in no event exceeding, an amount equal to 20% of the County's proceeds from the Settlement Agreements into the Attorney Fees Account. If the payments to the County are not enough to fully fund the Attorneys' Fees Account as provided herein because such payments are made over time, the Attorneys' Fees Account shall be funded by placing up to, but in no event exceeding, an amount equal to 20% of the proceeds from the Settlement Agreements attributable to Local Governments (as that term is defined in the Allocation MOU) into the Attorneys' Fees Account for each payment. Funds in the Attorneys' Fees Account shall be utilized to pay the fees, costs, and disbursements owed to the Law Firms pursuant to the engagement agreement between the County and the Law Firms provided, however, the Law Firms shall receive no more than that to which they are entitled under their fee contract when considering the amounts paid the Law Firms from the fee fund established in the Settlement Agreements and allocable to the County. The Law Firms may make application for payment from the Attorneys' Fees Account at any time and the County shall cooperate with the Law Firms in executing any documents necessary for the escrow agent to make payments out of the Attorneys' Fees Account.

BE IT FURTHER RESOLVED that all actions heretofore taken by the Board of Supervisors and other appropriate public officers and agents of Sheboygan County with respect to the matters contemplated under this Resolution are hereby ratified, confirmed, and approved.

Respectfully submitted this 21st day of December, 2021.

FINANCE COMMITTEE

William C. Goehring, Chairperson

Roger Te Stroete, Vice-Chairperson

Keith Abler, Secretary

Thomas Wegner

Robert Ziegelbauer

Opposed to Introduction:



WISCONSIN

Financial Overview

October 2021

Finance Committee & County Administrator Report

Budget Variance Summary

Year to Date October 31, 2021

	Fund					
	General	Special Revenue	Enterprise	Internal Service	Total	Transportation
Change in Fund Balance	\$ (108,802)	\$ 2,023,572	\$ (968,386)	\$ (449,147)	\$ 497,237	\$ 2,052,169
Plus: unbudgeted depreciation			532,295	2,008,144	\$ 2,540,439	
Adjusted Change in Fund Balance	<u>\$ (108,802)</u>	<u>\$ 2,023,572</u>	<u>\$ (436,091)</u>	<u>\$ 1,558,997</u>	<u>\$ 3,037,676</u>	<u>\$ 2,052,169</u>
Budgeted Change in Fund Balance to Date	\$ (2,289,092)	\$ 970,708	\$ 187,245	\$ 24,382	\$ (1,106,757)	\$ (595,438)
Variance Actual to Budget	\$ 2,180,290	\$ 1,052,864	\$ (623,336)	\$ 1,534,615	\$ 4,144,433	\$ 2,647,607
Timing	\$ (267,669)	\$ (64,603)	\$ -	\$ 326,420	\$ (5,852)	\$ (916,391)
Unrestricted Fund Balance/Net Position	\$ 21,827,045		\$ 2,277,627	\$ 8,974,028		\$ -
Nonspendable/Committed/Restricted	\$ 2,421,669	\$ 2,725,483	\$ 7,366,131	\$ 38,510,710		\$ 7,983,944
Unassigned Fund Balance Policy Actual %	25%					

Department Budget Variance Summary

Year to Date October 31, 2021

Department	Total Variance
General Fund	
Airport	\$ 127,366
Bldg Services	\$ 401,920
Clerk of Crts	\$ 323,585
Corp Counsel	\$ (2,679)
County Administrator	\$ 7,145
County Board	\$ 28,087
County Clerk	\$ (21,006)
Court Commissioner	\$ 13,300
DA	\$ 57,150
Finance	\$ 43,938
Human Resources	\$ 105,254
Medical Examiner	\$ 9,945
Nondepart'l	\$ 543,749
Planning & Conservation	\$ 144,090
Register of Deeds	\$ 319,829
Sheriff	\$ (31,308)
Tax Foreclosures	\$ (6,616)
Treasurer	\$ 34,929
UW Extension	\$ 47,862
UW GB - Sheboygan Campus	\$ 15,604
Veterans' Comm	\$ 10,891
Veterans' Service	\$ 7,255
Total - General Fund	\$ 2,180,290

Department	Total Variance
Special Revenue	
Community Programs	\$ (128,428)
Economic Support	\$ 259,496
Elder Services	\$ 109,222
HHS Administration	\$ (2,711)
Public Health Service	\$ 207,148
Social Services	\$ 609,274
Total HHS	\$ 1,054,001
Public Safety - Spec Rev	\$ (1,137)
Total - Special Revenue	1,052,864

Department	Total Variance
Health Care Centers	
Rocky Knoll	\$ (623,336)
Total - HCC	\$ (623,336)

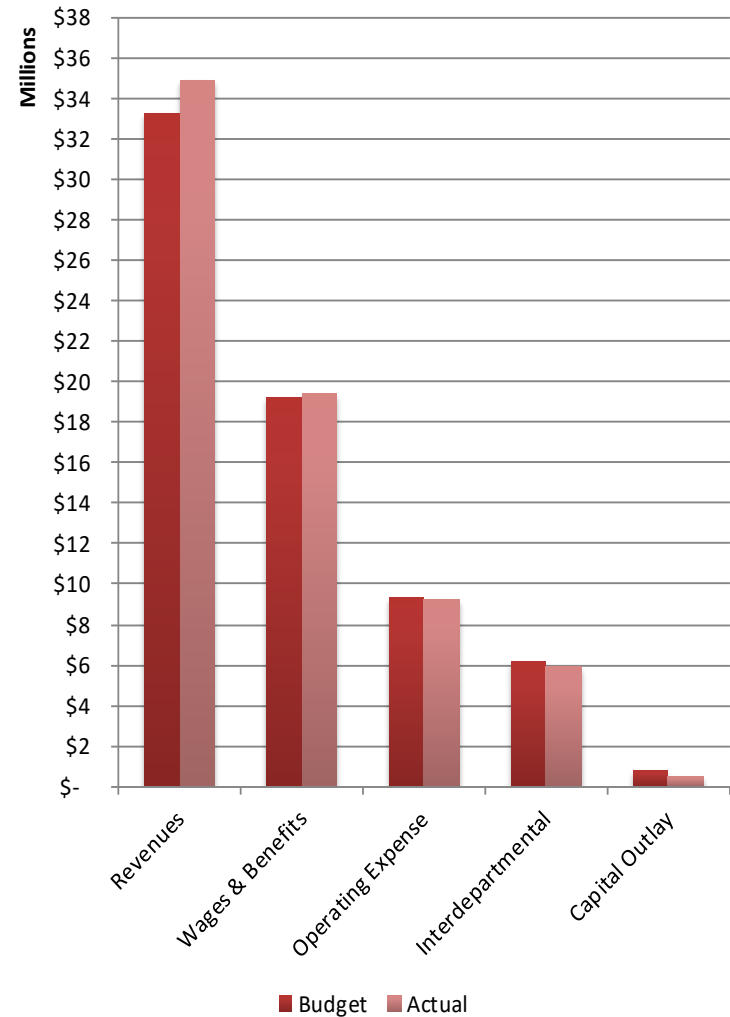
Department	Total Variance
Internal Services	
Employee Benefits	\$ (39,483)
Highway	\$ 1,137,123
Info Technology	\$ 436,975
Prop Ins	\$ -
Total - Internal Servs	1,534,615

Department	Total Variance
Transportation	
Transportation	\$ 2,647,606
Total - Transportation	\$ 2,647,606

General Fund (Budget to Actual)

Year to Date October 31, 2021

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 33,279,663	\$ 34,938,305	\$ 1,658,642	105%
Wages & Benefits	(19,273,453)	(19,454,012)	(180,559)	101%
Operating Expense	(9,287,975)	(9,229,438)	58,537	99%
Interdepartmental	(6,226,888)	(5,863,720)	363,168	94%
Capital Outlay	(766,551)	(450,539)	316,012	59%
Total Expenses	(35,554,867)	(34,997,709)	557,158	98%
Other Financing	(13,888)	(49,401)	(35,513)	356%
Change in Fund Balance	\$ (2,289,092)	\$ (108,805)	\$ 2,180,287	5%



General Fund (Variance Change)

Year to Date October 31, 2021

	<u>Prior Month</u>	<u>Variance Current Month</u>	<u>Change</u>
Revenues	\$ 1,584,759	\$ 1,658,642	\$ 73,883
Wages & Benefits	(102,594)	(180,559)	(77,965)
Operating Expense	146,857	58,537	(88,320)
Interdepartmental	313,000	363,168	50,168
Capital Outlay	357,775	316,012	(41,763)
Total Expenses	715,038	557,158	(157,880)
Other Financing	(42,333)	(35,513)	6,820
Change in Fund Balance	\$ 2,257,464	\$ 2,180,287	\$ (77,177)

- Revenue positive change for October is due to more than budgeted Ag Use penalty, zoning, ROD fees, bail forfeitures, probate, board of prisoners, donations, and customs facility reimbursement but less than budgeted federal and state grants, licenses, court fees, printing, fuel flowage and interest income
- Wages & Benefits expense variance due to position vacancies and Sheriff department overtime (Ryder Cup)
- Positive Operating expense variance reflects less than budgeted expenses. The current month change is due to more than budgeted professional services, jury expenses, plumbing, tires, disposal, fuel, and employee recognition but less than budgeted food, utilities, maintenance of equipment, advertising, training, and general supplies
- Capital Outlay variance due to timing of purchases. October In Rem properties for Treasurer and dump truck for Airport.

General Fund – Department Analysis

Year to Date October 31, 2021

Overall Budget

Department	Variances					% of Outflow
	Revenues	Expenditures	Other Financing	Total		
Airport	\$ 5,369	\$ 121,997	\$ -	\$ 127,366	↑	17.44%
Building Services	(16,707)	423,515	(4,888)	401,920	↑	12.89%
Clerk of Courts	186,650	136,935	-	323,585	↑	13.75%
Corporation Counsel	(23,375)	20,696	-	(2,679)	↓	-0.64%
County Administrator	(15)	7,160	-	7,145	→	2.35%
County Board	(1)	28,088	-	28,087	↑	13.77%
County Clerk	(19,183)	(1,823)	-	(21,006)	↓	-7.31%
Court Commissioner	87	13,213	-	13,300	↑	4.65%
District Attorney	9,217	47,933	-	57,150	↑	6.68%
Finance	(29,212)	73,150	-	43,938	↑	2.90%
Human Resources	7	105,247	-	105,254	↑	17.50%
Medical Examiner	14,994	(5,049)	-	9,945	↑	5.17%
Non-Departmental	814,778	(241,743)	(29,286)	543,749	↑	28.76%
Planning & Conservation	144,493	(7,643)	7,240	144,090	↑	7.24%
Register of Deeds	275,799	42,730	1,300	319,829	↑	53.11%
Sheriff	282,893	(318,920)	4,719	(31,308)	↓	-0.17%
Tax Foreclosures	878	(7,494)	-	(6,616)		N/A
Treasurer	11,790	37,737	(14,598)	34,929	↑	5.68%
UW GB - Sheboygan Campus	(1)	15,605	-	15,604	↑	14.92%
UW Extension	(4,474)	52,336	-	47,862	↑	12.71%
Veterans Commission	1	10,890	-	10,891	↑	46.99%
Veteran's Services	4,654	2,601	-	7,255	↑	2.84%

Total General Fund \$ 1,658,642 \$ 557,161 \$ (35,513) \$ 2,180,290 **6.13%**

- Airport – Expenditure variance due to less than budgeted utilities, grounds and runway de-icing and equipment not yet purchased
- Building Services – Expenditure variance due to lower utilities, unspent consulting, delayed software maintenance, structural repairs not started, outlay projects not started, delayed computer equipment, and less than budgeted maintenance and cleaning supplies
- Clerk of Courts – Revenue variance due to use of state tax refund intercept program and other daily collection efforts – more than budgeted ordinance violations, penal fines, court fees, bail forfeitures, and probate fees; Expenditure variance due vacant positions and related insurances and jury expenses but more than budgeted professional services
- County Board - Expenditure variance due to carryover request for travel and meals, less than budgeted mileage, and change in employee insurance versus budget
- Human Resources – Expenditure variance due to vacancy savings, advertising requests below budget, and manager and supervisor training undetermined
- Non Departmental – Revenue variance due to lower than budgeted investment interest, more than budgeted interest on delinquent and foreclosed properties, unbudgeted City of Sheboygan TID closure, and unbudgeted sale of an Amsterdam Dunes property; Expenditure variance due to approved employee recognition expenses
- Register of Deeds – Revenue variance due to real estate and encumbrance activity fluctuations; Expenditure variance due to timing of scanning project
- UW GB – Sheboygan Campus – Expenditure variance due to less than budgeted maintenance services, maintenance of equipment, and repair parts
- UW Extension – Expenditure variance due to savings from employee vacancy, educator savings due to budgeted position not being filled until summer and savings on food due to Agronomy day going virtual
- Veterans Commission – Expenditure variance due to veteran transportation program on hold due to COVID for part of the year and resumed in the third quarter and other requests for assistance were down

↓ Negative Variance → Positive Variance < 2.5% ↑ Positive Variance > 2.5%

Overtime

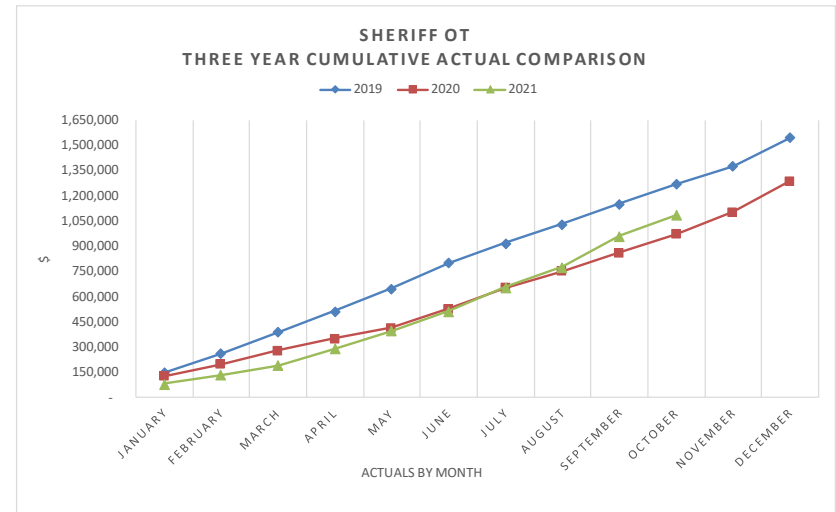
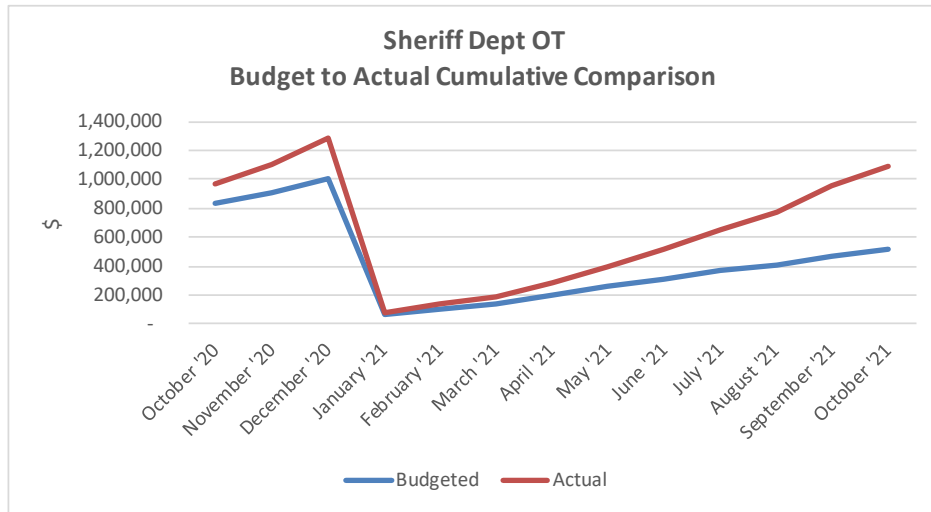
Overtime

Department	Budget	Actual	\$ Variance	% of Variance
Airport	\$ 3,170	\$ 6,290	\$ (3,120)	⬇️ -98.42%
Building Services	17,175	14,745	2,430	⬆️ 14.15%
Clerk of Courts	2,685	3,662	(977)	⬇️ -36.39%
Corporation Counsel	-	-	-	➡️ 0.00%
County Administrator	-	-	-	➡️ 0.00%
County Board	-	-	-	➡️ 0.00%
County Clerk	400	231	169	⬆️ 42.25%
Court Commissioner	-	-	-	➡️ 0.00%
District Attorney	-	-	-	➡️ 0.00%
Finance	1,667	-	1,667	⬆️ 100.00%
Human Resources	-	118	(118)	⬇️ -100.00%
Medical Examiner	-	-	-	➡️ 0.00%
Non-Departmental	-	-	-	➡️ 0.00%
Planning & Conservation	-	42	(42)	⬇️ -100.00%
Register of Deeds	-	-	-	➡️ 0.00%
Sheriff	514,497	1,086,624	(572,127)	⬇️ 111.20%
Tax Foreclosures	-	-	-	➡️ 0.00%
Treasurer	-	-	-	➡️ 0.00%
UW Campus	-	-	-	➡️ 0.00%
UW Extension	-	-	-	➡️ 0.00%
Veterans Commission	-	-	-	➡️ 0.00%
Veteran's Services	-	-	-	➡️ 0.00%

Total General Fund \$ 539,594 \$ 1,111,712 \$ (572,118) **↓-106.03%**

General Fund – Sheriff's Department OT

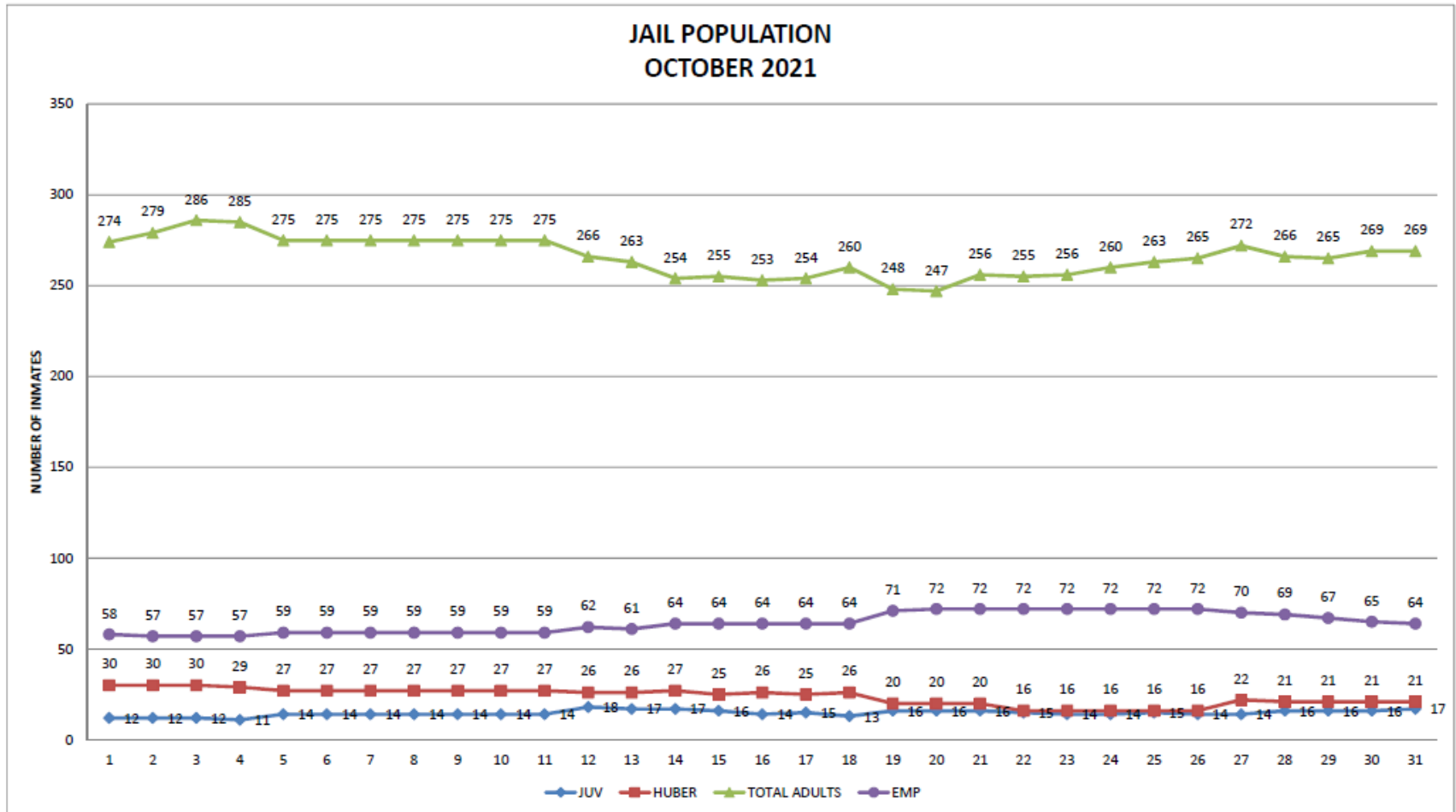
As of October 31, 2021



- 2021 OT partially due to Ryder Cup - \$96k – Budget adjustment forthcoming once reimbursement is received
- Additional OT reimbursements from grants/other agencies in the amount of \$70,265 have also been received
- Corrections OT is very high – Staffing is a tremendous factor

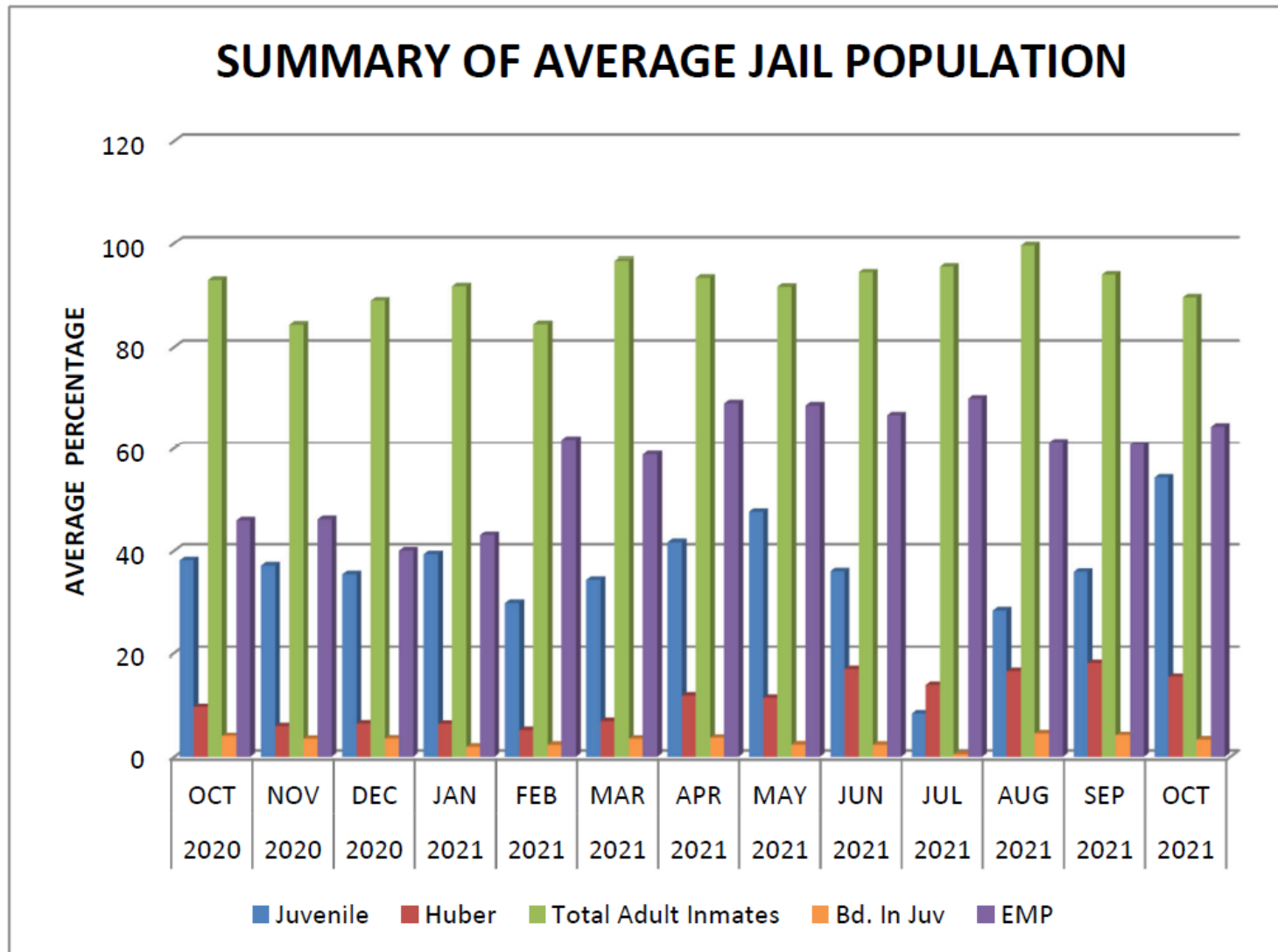
General Fund – Sheriff's Department

As of October 31, 2021



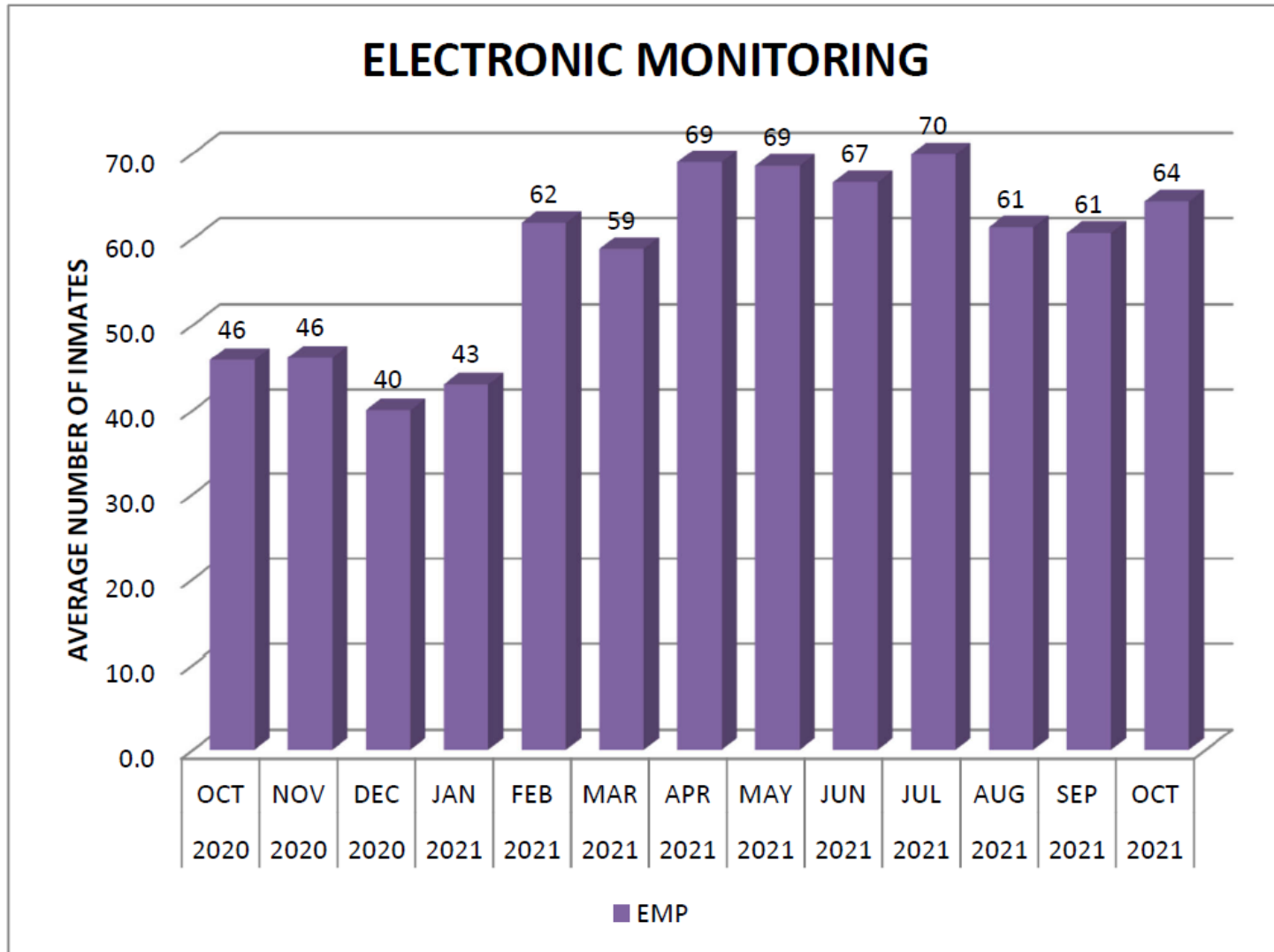
General Fund – Sheriff's Department

As of October 31, 2021 (12 Month History)



General Fund – Sheriff's Department

As of October 31, 2021



General Fund – Sheriff's Department

As of October 31, 2021



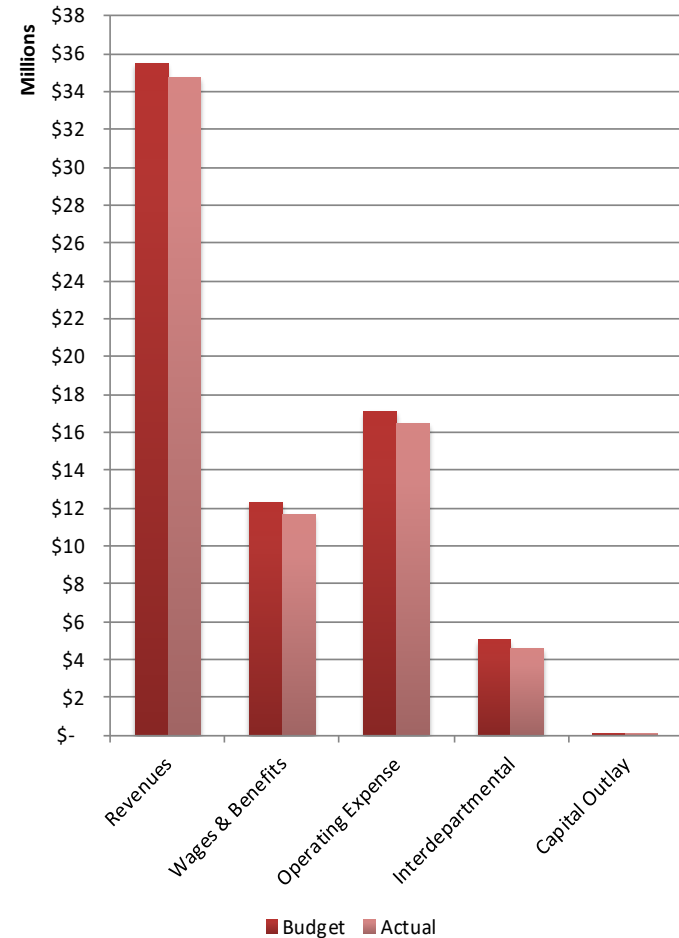
YTD Cost to Sheboygan Co: \$973,587.55
 YTD Invoiced to the State: \$654,313.90
 YTD Net Cost to Sheboygan Co: \$319,273.65

Special Revenue Fund

(Budget to Actual)

Year to Date October 31, 2021

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 35,434,564	\$ 34,795,781	\$ (638,783)	98%
Wages & Benefits	(12,262,835)	(11,671,373)	591,462	95%
Operating Expense	(17,119,918)	(16,472,867)	647,051	96%
Interdepartmental	(5,001,103)	(4,612,571)	388,532	92%
Capital Outlay	(80,000)	(15,397)	64,603	19%
Total Expenses	(34,463,856)	(32,772,208)	1,691,648	95%
Other Financing	-	-	-	N/A
Change in Fund Balance	\$ 970,708	\$ 2,023,573	\$ 1,052,865	208%



Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund (Variance Change)

Year to Date October 31, 2021

	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ (338,081)	\$ (638,783)	\$ (300,702)
Wages & Benefits	547,790	591,462	43,672
Operating Expense	872,278	647,051	(225,227)
Interdepartmental	375,561	388,532	12,971
Capital Outlay	64,603	64,603	-
Total Expenses	1,860,232	1,691,648	(168,584)
Other Financing	-	-	-
Change in Fund Balance	<u>\$ 1,522,151</u>	<u>\$ 1,052,865</u>	<u>\$ (469,286)</u>

- Revenues are less than budgeted. The current month change is due to less than budgeted Federal and State grants and medical assistance revenue
- Positive Wage & Benefits variance due to unbudgeted wages in Public Health due to COVID now being budgeted
- Operating Expense current month change due to more than budgeted professional services, bed holds, client services, telephone, fuel, computer systems, and rental of buildings
- Interdepartmental Expense positive variance due to employee benefit options

Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund – Department Analysis

Year to Date October 31, 2021




Overall Budget

Department	Variances				% of Outflow
	Revenue	Expenditures	Other Financing	Total	
Community Programs	\$ (678,488)	\$ 550,060	\$ -	\$ (128,428)	↓ -0.77%
Economic Support	22,103	237,393	-	259,496	↑ 7.64%
Elder Services	(89,074)	198,296	-	109,222	↑ 8.50%
HHS Administration	6,005	(8,716)	-	(2,711)	↑ 23.24%
Public Health Service	(189,350)	396,498	-	207,148	↑ 5.70%
Social Services	278,373	330,901	-	609,274	↑ 6.42%
Total HHS	<u>\$ (650,431)</u>	<u>\$ 1,704,432</u>	<u>\$ -</u>	<u>\$ 1,054,001</u>	↑ 3.06%
Public Safety Sp Rev	<u>11,648</u>	<u>(12,785)</u>	<u>-</u>	<u>(1,137)</u>	→ 0.00%

Overtime

	Overtime				
Department	Budget	Actual	\$ Variance	% Variance	
Community Programs	\$ 7,250	\$ 10,577	\$ (3,327)	⬇️ -45.89%	
Economic Support	1,670	570	1,100	⬆️ 65.87%	
Elder Services	900	212	688	⬆️ 76.44%	
HHS Administration	1,000	2,069	(1,069)	⬇️ -106.90%	
Public Health Service	-	20,000	(20,000)	⬇️ -100.00%	
Social Services	34,774	23,374	11,400	⬆️ 32.78%	
Total	<u>\$ 45,594</u>	<u>\$ 56,802</u>	<u>\$ (11,208)</u>	⬇️ -24.58%	
Public Safety Sp Rev	-	-	-	➡️ 0.00%	

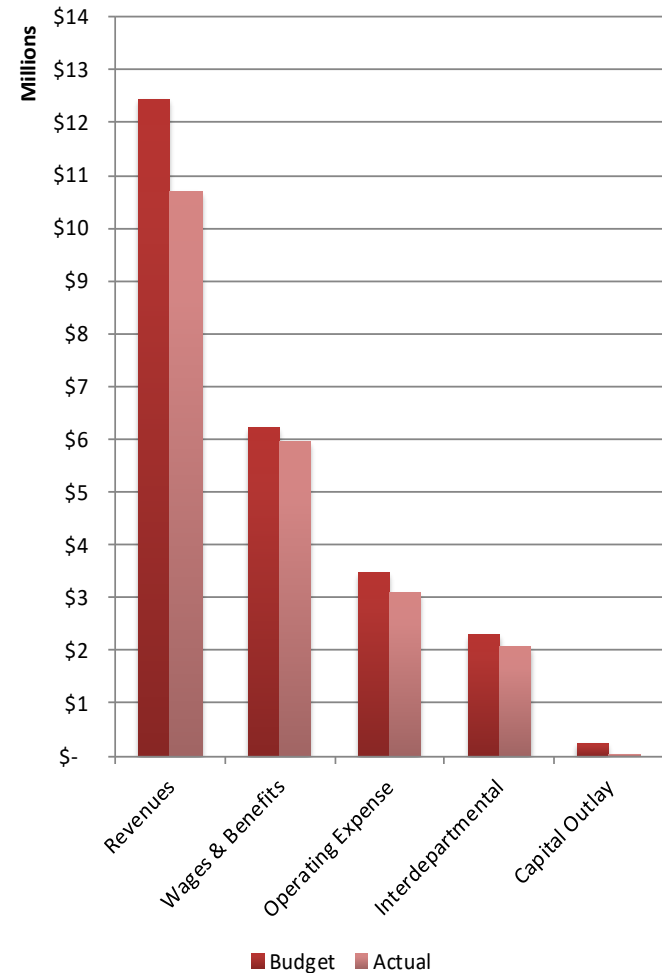
- Community Programs – Revenue variance due to more than budgeted state revenue but less than budgeted medical assistance due to client program eligibility and enrollment fluctuations; Expense variance due to less than budgeted client services in the areas of CCS, birth to three, residential CBRF, but more than budgeted in professional services, bed holds, WPS, IMD out of County, Residential AFH, CBRF crisis bed hold, Supportive Home care, Inpatient hospital
- Economic Support –Expense variance due to less than budgeted wages and benefits, purchased services, mileage, trainings, and office supplies but more than budgeted buccal swab testing, service of process, and furniture, computer systems, and equipment
- Elder Services – Revenue variance due to less than budgeted donations and a medium bus budgeted and not yet purchased; Expense variance due to less than budgeted wages and benefits, client services, and capital outlay not yet purchased but already budgeted but more than budgeted transportation, vehicle maintenance, seminars and training, general supplies, and fuel
- Public Health – Revenue variance due to less than budgeted COVID revenue (\$1,082,433 CARES COVID); Expense variance due to less than budgeted wages and benefits due to COVID, advertising, and office supplies – these items are now budgeted for and should catch up at the end of the year
- Social Services - Revenue variance due to more than budgeted state revenue, personal payments, and foster homes; Expense variance due to less than budgeted client services

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

Enterprise Fund (Budget to Actual)

Year to Date October 31, 2021

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 12,461,131	\$ 10,687,236	\$ (1,773,895)	86%
Wages & Benefits	(6,216,456)	(5,957,773)	258,683	96%
Operating Expense	(3,463,749)	(3,102,248)	361,501	90%
Interdepartmental	(2,291,796)	(2,048,775)	243,021	89%
Capital Outlay	(244,180)	(31,418)	212,762	13%
Total Expenses	(12,216,181)	(11,140,214)	1,075,967	91%
Other Financing	(57,705)	16,886	74,591	29%
Change in Fund Balance	\$ 187,245	\$ (436,092)	\$ (623,337)	233%



Enterprise Fund includes Rocky Knoll

Enterprise Fund (Variance Change)

Year to Date October 31, 2021

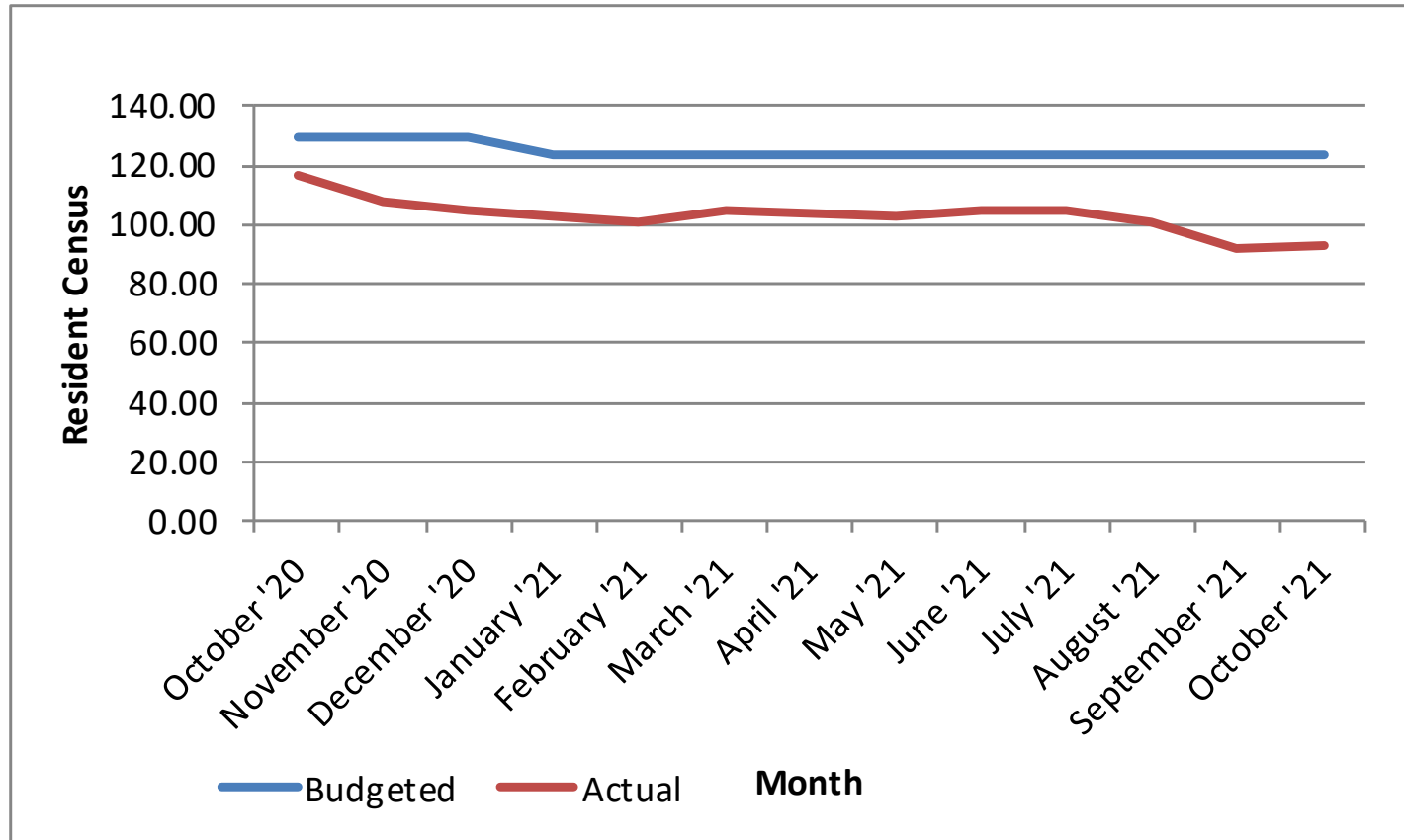
	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ (926,593)	\$ (1,773,895)	\$ (847,302)
Wages & Benefits	167,858	258,683	90,825
Operating Expense	224,298	361,501	137,203
Interdepartmental	206,179	243,021	36,842
Capital Outlay	<u>(5,271)</u>	<u>212,762</u>	<u>218,033</u>
Total Expenses	593,064	1,075,967	482,903
Other Financing	<u>(57,705)</u>	<u>74,591</u>	<u>132,296</u>
Change in Fund Balance	<u>\$ (391,234)</u>	<u>\$ (623,337)</u>	<u>\$ (232,103)</u>

- Revenues variance current month change is due to less than budgeted room & care and ancillary revenue and budget adjustment for use of CPE funds. Budgeted Census for October was 124.00, Average Census for October was 93.26
- Operating Expenses variance current month is due to less than budgeted ancillary services, contracted services, maintenance of equipment, advertising, laundry, uniforms, health care/medical supplies, equipment, and employee recognition (some of these areas include approved budget adjustments) but more than budgeted professional services and maintenance services
- Positive Interdepartmental expenses variance are a result of lower than budgeted health insurance expenses due to staff benefit plan options selected
- Capital Outlay – current month change is due to the budget adjustment approved in September and entered in October for additional Capital Outlay – items not yet purchased

Enterprise Fund includes Rocky Knoll

Enterprise Fund (Budget to Actual Census)

October 31, 2021 (12 Month History)



Enterprise Fund – Department Analysis




Year to Date October 31, 2021

Overall Budget

<u>Department</u>	<u>Revenue</u>	<u>Variances</u>			<u>% of Outflow</u>
		<u>Expenditures</u>	<u>Other Financing</u>	<u>Total</u>	
Rocky Knoll	\$ (1,773,895)	\$ 1,075,968	\$ 74,591	\$ (623,336)	↓ -5.10%
Total	\$ (1,773,895)	\$ 1,075,968	\$ 74,591	\$ (623,336)	

Overtime

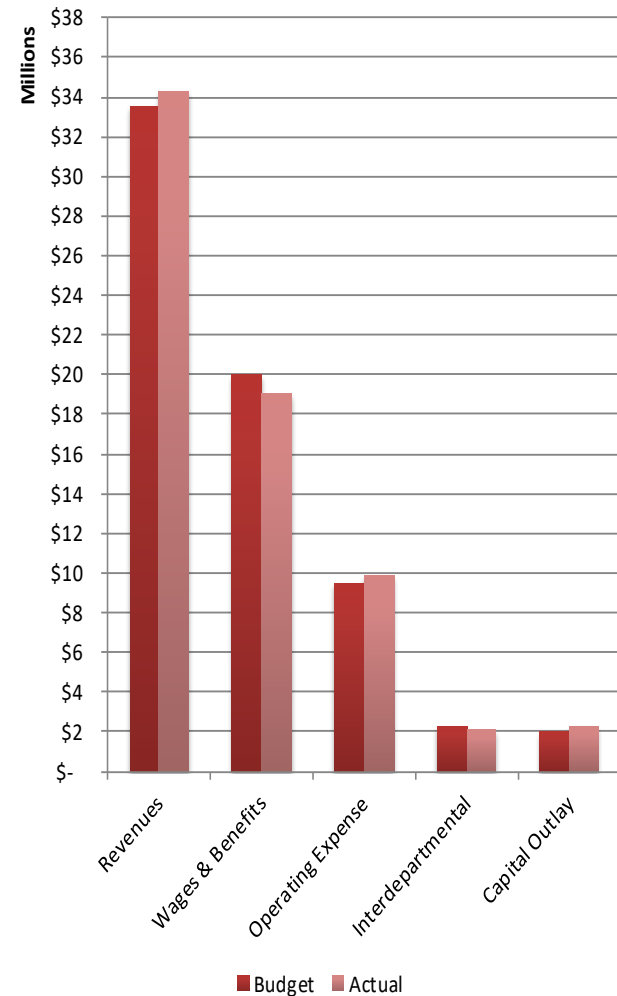
<u>Department</u>	<u>Budget</u>	<u>Overtime</u>		
		<u>Actual</u>	<u>\$ Variance</u>	<u>% Variance</u>
Rocky Knoll	\$285,209	\$258,418	\$ 26,791	↑ 9.39%
Total	\$285,209	\$258,418	\$ 26,791	

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

Internal Services (Budget to Actual)

Year to Date October 31, 2021

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 33,500,877	\$ 34,312,779	\$ 811,902	102%
Wages & Benefits	(20,028,040)	(19,066,865)	961,175	95%
Operating Expense	(9,514,428)	(9,848,311)	(333,883)	104%
Interdepartmental	(2,247,741)	(2,114,873)	132,868	94%
Capital Outlay	(1,985,590)	(2,312,010)	(326,420)	116%
Total Expenses	(33,775,799)	(33,342,059)	433,740	99%
Other Financing	299,304	588,276	288,972	197%
Change in Fund Balance	\$ 24,382	\$ 1,558,996	\$ 1,534,614	6394%



Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

Internal Services (Variance Change)

Year to Date October 31, 2021

	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ 806,689	\$ 811,902	\$ 5,213
Wages & Benefits	817,129	961,175	144,046
Operating Expense	131,380	(333,883)	(465,263)
Interdepartmental	120,654	132,868	12,214
Capital Outlay	<u>(275,260)</u>	<u>(326,420)</u>	<u>(51,160)</u>
Total Expenses	793,903	433,740	(360,163)
Other Financing	<u>287,865</u>	<u>288,972</u>	<u>1,107</u>
Change in Fund Balance	<u>\$ 1,888,457</u>	<u>\$ 1,534,614</u>	<u>\$ (353,843)</u>

- Revenues are more than budget. Current month change is due to less than budgeted municipal charges for Highway and budgeted employee benefits & insurance revenue but more than budgeted capitalized expenses for Highway
- Wages and Benefits variance is less than budget due to less than budgeted health insurance and workers compensation but more than budgeted Highway OT
- Operating Expenses are more than budget. The current month change was mainly due to more than budgeted roadway and fuel for the Highway Department
- Interdepartmental variance due to actual department charges for health versus budgeted
- Capital outlay change is due to purchase of land right of way and a 2021 Ford F-350 Supercrew for the Highway Department

Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

Internal Service Fund – Department Analysis

Year to Date October 31, 2021




Overall Budget

Department	Revenue	Variances			Total	% of Outflow
		Expenditures	Other Financing			
Employee Benefits & Insurance	\$ (1,162,916)	\$ 1,123,433	\$ -		\$ (39,483)	↓ -0.28%
Highway	1,880,283	(760,175)	17,015		1,137,123	↑ 6.71%
Information Technology	94,534	70,484	271,957		436,975	↑ 21.92%
Insurance	1	(1)	-		-	→ 0.00%
Total	\$ 811,902	\$ 433,741	\$ 288,972		\$ 1,534,615	

Overtime

Department	Overtime			
	Budget	Actual	\$ Variance	% Variance
Employee Benefits & Insurance	\$ -	\$ -	\$ -	→ 0.00%
Highway	332,824	572,275	(239,451)	↓ -71.95%
Information Systems	-	108	(108)	↓ 100.00%
Insurance	-	-	-	→ 0.00%
Total	\$ 332,824	\$ 572,383	\$ (239,559)	↓ -71.98%

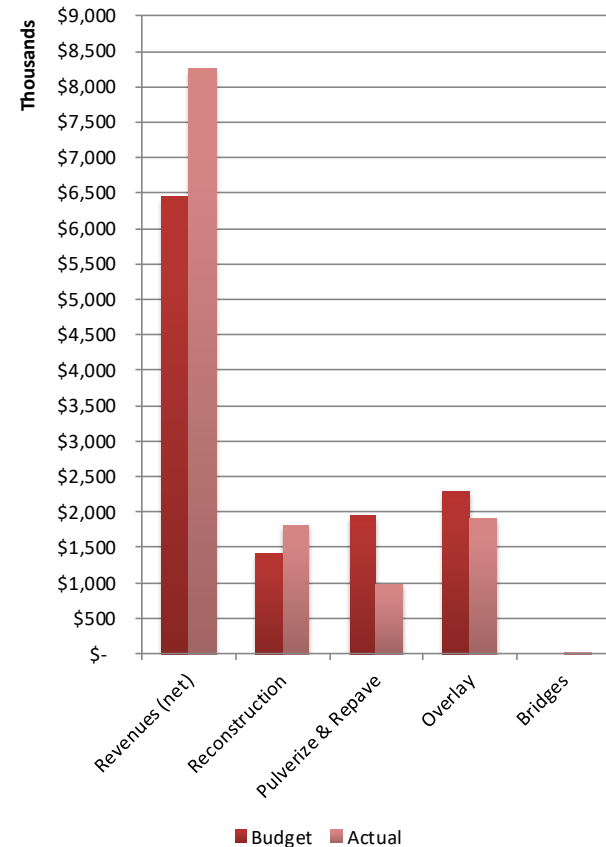
- Employee benefits & insurance – Revenue variance due to budgeted employee enrollment for health and dental being lower than actual enrollment; Expenditure variance due to less than budgeted health, dental, life insurance, workers compensation while unemployment was more than budgeted
 - Health Insurance reserve - \$2.74M as of 10/31/2021 compared to \$2.86M as of September**
- Highway – Revenue variance due to more than budgeted highway maintenance charges to the state and municipal charges along with unbudgeted state transportation revenue; Expenditure due to more than budgeted overtime, utilities, supplies, roadway, fuel, and capital outlay budgeted in later months but less than budgeted transportation, repair parts, office supplies, and right of way
- Information Technology – Expenditure variance due to less than budgeted consulting and maintenance of equipment, but more than budgeted telephone and computer systems; transfers in are due to unbudgeted clean up of capital projects and related transfers back to IT net position

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

Transportation Fund (Budget to Actual)

Year to Date October 31, 2021

	Budget	Actual	Variance	% Actual to Budget
County Sales Tax	\$ 7,954,155	\$ 9,749,785	\$ 1,795,630	123%
Sales Tax Distribution	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>-</u>	<u>100%</u>
Total Revenues	6,454,155	8,249,785	1,795,630	128%
Reconstruction	(1,400,000)	(1,808,950)	(408,950)	129%
Pulverize & Repave	(1,955,000)	(985,166)	969,834	50%
Overlay	(2,280,593)	(1,908,778)	371,815	84%
Bridges	<u>-</u>	<u>(16,308)</u>	<u>(16,308)</u>	<u>N/A</u>
Total Expenses	(5,635,593)	(4,719,202)	916,391	84%
Other Financing	<u>(1,414,000)</u>	<u>(1,478,415)</u>	<u>(64,415)</u>	<u>105%</u>
Change in Fund Balance	<u>\$ (595,438)</u>	<u>\$ 2,052,168</u>	<u>\$ 2,647,606</u>	<u>345%</u>



Transportation Fund (Variance Change)

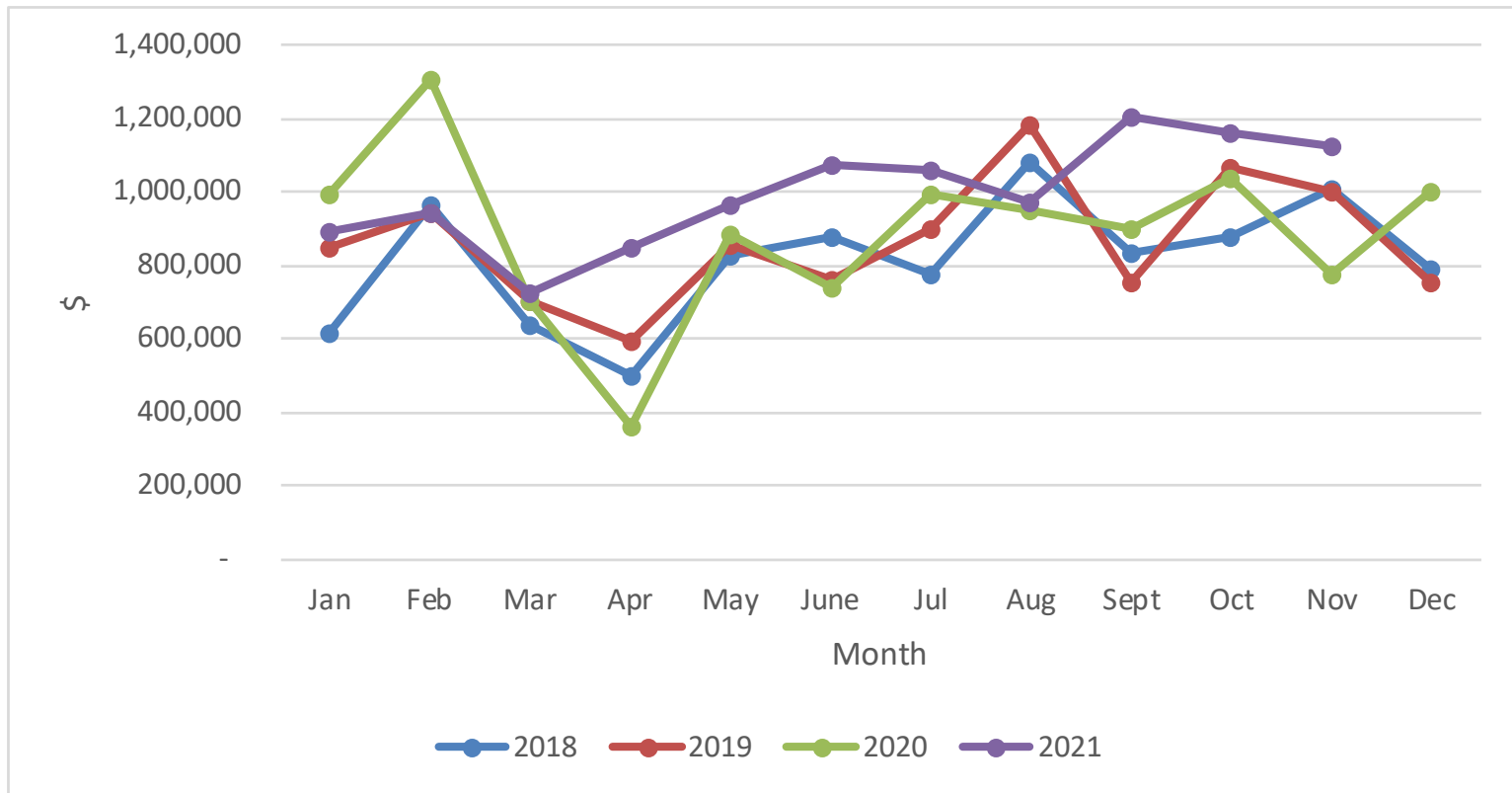
Year to Date October 31, 2021

		Variance	
	<u>Prior Month</u>	<u>Current Month</u>	<u>Change</u>
County Sales Tax	\$ 1,668,642	\$ 1,795,630	\$ 126,988
Sales Tax Distribution	-	\$ -	-
Total Revenues	1,668,642	1,795,630	126,988
Reconstruction	562,984	(408,950)	(971,934)
Pulverize & Repave	(432,938)	969,834	1,402,772
Overlay	324,294	371,815	47,521
Bridges	(16,308)	(16,308)	-
Total Expenses	438,032	916,391	478,359
Other Financing	(64,415)	(64,415)	-
Change in Fund Balance	<u>\$ 2,042,259</u>	<u>\$ 2,647,606</u>	<u>\$ 605,347</u>

- Sales tax revenue overall is more than budget as of October
- October expenses are less than budgeted which is due to timing

Transportation Fund

(Actual County Sales Tax Received by Month)

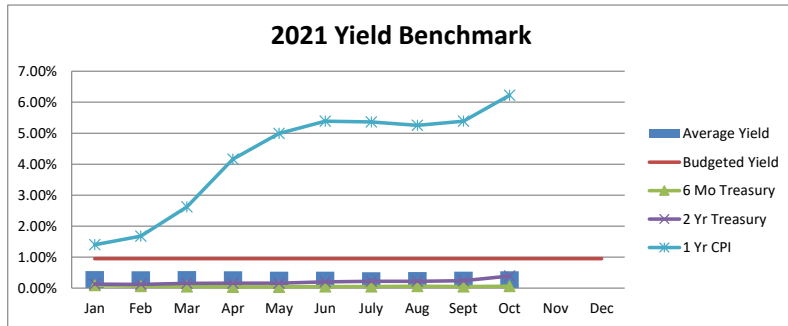
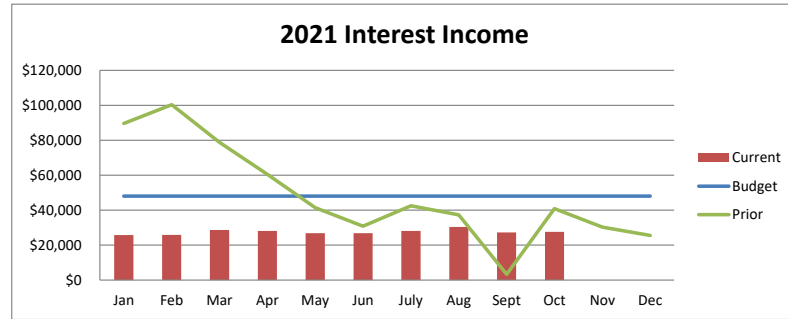


Questions...

Sheboygan County Portfolio Summary as of October 31, 2021

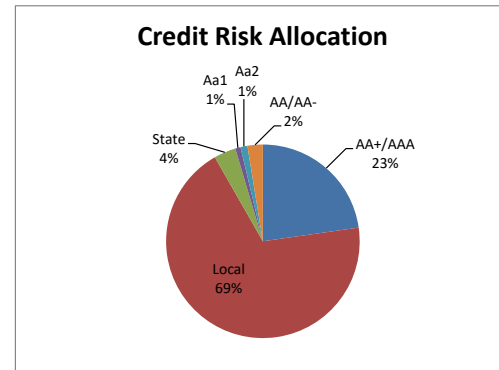
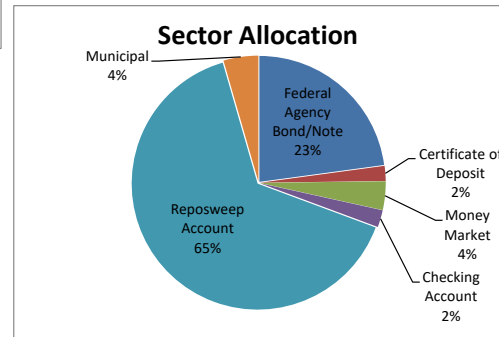
Holdings	Purchase Date	Purchase Cost	Issuer	CUSIP	Ratings	Current Rate	YTC	YTM	YTW	Maturity Date	Market Value	Book MV	Unrealized Gain, Callable	Call Frequency	
	September 24, 2020	1,000,000	Federal Home Loan Bank	3130AKA55	AA+/AAA	0.52%	0.52%	0.52%	0.52%	September 24, 2025	982,270	998,530	-16,260	November 24, 2021 Daily	
	September 29, 2020	750,000	Federal Home Loan Bank	3130AK353	AA+/AAA	0.30%	0.30%	0.30%	0.30%	September 29, 2023	748,365	749,745	-1,380	November 29, 2021 Daily	
	March 10, 2021	750,000	Federal Home Loan Bank	3130ALD24	AA+/AAA	0.50%	0.50%	0.50%	0.50%	March 10, 2025	743,055	750,000	-6,945	December 10, 2021 Quarterly	
	February 24, 2021	750,000	Federal Home Loan Bank	3130ALGX6	AA+/AAA	0.40%	0.40%	1.33%	0.40%	February 24, 2028	735,555	750,000	-14,445	February 24, 2023 Quarterly	
	March 24, 2021	750,000	Federal Home Loan Bank	3130ALJ47	AA+/AAA	0.70%	0.70%	0.70%	0.70%	September 24, 2025	742,695	750,000	-7,305	December 24, 2021 Quarterly	
	March 30, 2021	750,000	Federal Home Loan Bank	3130ALMH4	AA+/AAA	0.50%	0.50%	1.01%	0.50%	March 30, 2026	744,203	750,000	-5,798	December 30, 2021 Quarterly	
	March 30, 2021	500,000	Federal Home Loan Bank	3130ALPW8	AA+/AAA	1.00%	1.00%	1.65%	1.00%	March 30, 2028	494,580	500,000	-5,420	December 30, 2021 Quarterly	
	February 18, 2021	748,695	Federal Home Loan Bank	3130AL351	AA+/AAA	0.63%	0.66%	0.66%	0.66%	February 17, 2026	736,740	748,695	-11,955	November 17, 2021 Quarterly	
	May 26, 2021	750,000	Federal Home Loan Bank	3130AMFN7	AA+/AAA	0.50%	0.50%	1.16%	0.50%	May 26, 2026	744,570	750,000	-5,430	November 26, 2021 Quarterly	
	July 29, 2021	750,000	Federal Home Loan Bank	3130ANBC3	AA+/AAA	0.51%	0.51%	0.51%	0.51%	July 29, 2024	747,083	750,000	-2,918	January 29, 2022 Quarterly	
	July 28, 2021	750,000	Federal Home Loan Bank	3130ANCS7	AA+/AAA	0.50%	0.50%	1.58%	0.50%	July 28, 2028	738,210	750,000	-11,790	July 28, 2022 Annually	
	September 20, 2021	500,000	Federal Home Loan Bank	3130ANX47	AA+/AAA	0.50%	0.50%	1.12%	0.50%	September 20, 2027	492,390	500,000	-7,610	September 20, 2022 Once	
	October 14, 2021	500,000	Federal Home Loan Bank	3130APEA9	AA+/AAA	1.20%	1.20%	1.20%	1.20%	October 14, 2026	497,710	500,000	-2,290	January 14, 2022 Quarterly	
	October 26, 2021	500,000	Federal Home Loan Bank	3130APHT5	AA+/AAA	1.20%	1.20%	1.20%	1.50%	October 26, 2026	498,510	500,000	-1,490	November 26, 2021 Monthly	
	September 30, 2021	500,000	Federal Home Loan Bank	3130APAQ5	AA+/AAA	0.50%	0.50%	1.09%	0.50%	September 30, 2026	493,805	500,000	-6,195	December 30, 2021 Quarterly	
	August 20, 2020	750,000	Federal Farm Credit Bank	3133EL4J0	AA+/AAA	0.47%	0.47%	0.47%	0.47%	August 19, 2024	744,458	749,850	-5,393	November 18, 2021 Daily	
	September 29, 2020	750,000	Federal Farm Credit Bank	3133EMB44	AA+/AAA	0.53%	0.53%	0.53%	0.53%	September 29, 2025	733,665	750,135	-16,470	November 29, 2021 Daily	
	March 1, 2021	500,000	Federal Farm Credit Bank	3133EMSD5	AA+/AAA	0.25%	0.25%	0.25%	0.25%	March 1, 2024	497,215	500,000	-2,785	December 1, 2021 Quarterly	
	May 19, 2021	500,000	Federal Farm Credit Bank	3133EMZW5	AA+/AAA	0.73%	0.73%	0.73%	0.73%	May 19, 2025	496,980	500,000	-3,020	November 19, 2021 Daily	
	March 26, 2021	742,463	Federal Home Loan Mtg Co	3134GWXXW1	-/AAA	0.55%	2.39%	0.78%	0.78%	October 15, 2025	734,520	742,463	-7,943	January 15, 2022 Quarterly	
	October 23, 2020	800,000	Federal Home Loan Mtg Co	3134GWZT6	-/AAA	0.32%	0.32%	0.32%	0.32%	April 23, 2024	794,224	797,344	-3,120	January 23, 2022 Quarterly	
	August 26, 2020	750,000	Federal National Mtg Assoc	3136G4V91	AA+/AAA	0.40%	0.40%	0.40%	0.40%	February 26, 2024	747,818	748,088	-270	November 26, 2021 Quarterly	
	August 28, 2020	750,000	Federal National Mtg Assoc	3136G4Z97	AA+/AAA	0.38%	0.38%	0.38%	0.38%	February 28, 2024	747,518	751,058	-3,540	February 28, 2022 Quarterly	
	August 28, 2020	750,000	Federal National Mtg Assoc	3136G4Z88	AA+/AAA	0.33%	0.33%	0.33%	0.33%	August 28, 2023	747,570	749,423	-1,853	February 28, 2022 Quarterly	
	March 9, 2021	499,530	Federal Home Loan Mtg Co	3137EAF42	AA+/AAA	0.25%	0.28%	0.28%	0.28%	December 4, 2023	497,400	499,530	-2,130	December 4, 2021 Quarterly	
	October 29, 2020	500,000	Federal Ag Mtg Corp	31422BY38	-/-	0.43%	0.43%	0.43%	0.43%	October 29, 2025	487,840	498,545	-10,705	October 29, 2025 Non	
	July 5, 2013	706,177	Government National Mtg Assoc	38378TKF6	AA+/AAA	1.19%	1.41%	1.41%	1.41%	May 20, 2043	726,296	722,744	3,552	May 20, 2043 Monthly	
	June 10, 2013	195,000	Shorewood Hills, WI	825224EK0	AA+/AAA	2.50%	2.50%	2.50%	2.50%	May 1, 2023	200,142	203,681	-3,539	May 1, 2023 Non	
	June 10, 2013	185,000	Shorewood Hills, WI	825224EL8	AA+/AAA	2.75%	2.75%	2.75%	2.75%	May 1, 2024	189,662	194,030	-4,368	May 1, 2023 Daily	
	October 6, 2020	252,547	Madison, WI	55844PVG0	AAA/-	2.00%	2.00%	2.00%	0.43%	March 1, 2024	247,356	252,900	-5,544	November 1, 2022 Daily	
	March 23, 2021	700,000	Rock County, WI	772028RM0	-/AA1	0.40%	0.40%	0.40%	0.40%	September 1, 2024	691,663	700,000	-8,337	September 1, 2024 Non	
	March 13, 2013	90,000	Auburndale SD, WI	05068PCN0	AA-/	3.10%	3.10%	3.10%	3.10%	March 1, 2026	90,388	92,026	-1,638	March 1, 2022 Daily	
	March 13, 2013	75,000	Auburndale SD, WI	05068PCK6	AA-/	2.70%	2.70%	2.70%	2.70%	March 1, 2023	75,330	76,154	-824	March 1, 2022 Daily	
	July 25, 2017	1,354,353	State of Wisconsin	97705MHG3	-/-	5.00%	5.00%	5.00%	5.00%	May 1, 2026	1,126,224	1,169,685	-43,461	May 1, 2022 Non	
	July 25, 2017	1,108,107	State of Wisconsin	97705MHM0	AA/Aa2	5.00%	5.00%	5.00%	5.00%	May 1, 2026	921,681	957,636	-35,955	May 1, 2022 Annually	
	July 19, 2019	249,000	American National Bank - Fox Cities CD	02772JBD1	Local	2.00%	2.00%	2.00%	2.00%	July 19, 2023	255,852	260,745	-4,893	July 19, 2023 Non	
	August 30, 2018	249,000	Bic Community CD	05549CGS3	Local	3.00%	3.00%	3.00%	3.00%	February 28, 2022	251,458	257,546	-6,088	February 28, 2022 Non	
	October 30, 2017	249,000	Choice Bank CD	17037VBF8	Local	2.20%	2.20%	2.20%	2.20%	October 30, 2023	257,528	263,283	-5,754	October 30, 2023 Non	
	August 4, 2021	246,518	Jpmorgan Chase CD	48128UZ88	Local	0.65%	0.85%	0.85%	0.85%	August 17, 2026	244,690	246,518	-1,828	August 17, 2026 Non	
	December 23, 2016	249,000	Settlers Bank CD	81783LAQ9	Local	1.95%	1.95%	1.95%	1.95%	December 23, 2021	249,715	253,624	-3,909	December 23, 2021 Non	
	January 18, 2019	249,000	Wells Fargo Bank CD	949763WU6	Local	3.20%	3.20%	3.20%	3.20%	January 18, 2024	263,614	271,674	-8,060	January 18, 2024 Non	
Various		260,020	LGIP - General	LGIPGEN	State	0.05%	0.05%	0.05%	0.05%	N/A	260,020	9	-	n/a	Liquid
Various		1,163,366	LGIP - County Sales Tax	LGIPST	State	0.05%	0.05%	0.05%	0.05%	N/A	1,163,366	3	-	n/a	Liquid
Various		1,476,983	LGIP - Building	LGIPBLDG	State	0.05%	0.05%	0.05%	0.05%	N/A	1,476,983	2,483,132	-	n/a	Liquid
Various		51,349,989	Associated Bank - MM	ASBKREPO2	Local	0.15%	0.15%	0.15%	0.15%	N/A	51,349,989	34,685,772	-	n/a	Liquid
Various		10,001	Wisconsin Bank & Trust - MM	CBTMM1	Local	0.18%	0.18%	0.18%	0.18%	N/A	10,001	10,002	-	n/a	Liquid
Various		10,019	Cleveland State Bank	CLESTBK	Local	0.40%	0.40%	0.40%	0.40%	N/A	10,019	10,028	-	n/a	Liquid
Various		1,730,602	Associated Bank - Checking	ASBKCHK1	Local	0.17%	0.17%	0.17%	0.17%	N/A	1,730,602	2,302,379	-	n/a	Liquid
TOTALS		79,699,370									79,161,526	62,946,974	-295,104		

Sheboygan County Portfolio Summary as of October 31, 2021



2021 Interest	
Annual Budget	\$576,539
Budget to Date	\$480,450
Actual to Date	\$275,698
Variance	(\$204,752)
Budgeted Yield	0.95%
Avg Weighted Yield	0.54%

Issuer	% of Portfolio
Associated Bank	67.05%
FHLB	12.81%
LGIP	3.66%
FFCB	3.12%
FNMA	2.83%
State of Wisconsin	2.59%
FHLMC	2.56%
GNMA	0.92%
Rock County, WI	0.87%
FAMC	0.62%
Shorewood Hills, WI	0.49%
Wells Fargo Bank CD	0.33%
Choice Bank CD	0.33%
American National Bank - Fox C	0.32%
Bic Community CD	0.32%
Settlers Bank CD	0.32%
Madison, WI	0.31%
Jpmorgan Chase CD	0.31%
Auburndale SD, WI	0.21%
Cleveland State Bank	0.01%
Wisconsin Bank & Trust - MM	0.01%



Sheboygan County Portfolio Summary as of October 31, 2021

Call Month	Market Value
Current	56,000,981
Nov-21	6,680,731
Dec-21	4,462,667
Jan-22	2,773,537
Feb-22	1,746,545
Mar-22	165,718
May-22	2,047,905
Jul-22	738,210
Sep-22	492,390
Feb-23	735,555
May-23	389,804
Jul-23	255,852
Oct-23	257,528
Jan-24	263,614
Sep-24	691,663
Oct-25	487,840
Aug-26	244,690
May-43	726,296

Maturity Month	Market Value
Current	56,000,981
Dec-21	249,715
Feb-22	251,458
Mar-23	75,330
May-23	200,142
Jul-23	255,852
Aug-23	747,570
Sep-23	748,365
Oct-23	257,528
Dec-23	497,400
Jan-24	263,614
Feb-24	1,495,335
Mar-24	744,571
Apr-24	794,224
May-24	189,662
Jul-24	747,083
Aug-24	744,458
Sep-24	691,663
Mar-25	743,055
May-25	496,980
Sep-25	2,458,630
Oct-25	1,222,360
Feb-26	736,740
Mar-26	834,590
May-26	2,792,475
Aug-26	244,690
Sep-26	493,805
Oct-26	996,220
Sep-27	492,390
Feb-28	735,555
Mar-28	494,580
Jul-28	738,210
May-43	726,296

