

**SHEBOYGAN COUNTY INDUSTRIAL DEVELOPMENT
AND REVOLVING LOAN AGENCY MINUTES**

December 22, 2022

Called to Order: 3:32 PM

Adjourned: 3:58 PM

MEMBERS PRESENT: Chairperson Vernon C. Koch, Supervisor Roger Testroete, Crystal Fieber, Tom Brickley, Jeremy Fetterer and Laura Henning-Lorenz

ALSO PRESENT: Ray York and Brian Doudna

Chairperson Koch called the meeting to order at 3:32 PM. It was noted that the agenda was posted on December 21, 2022, at 2:30 PM in compliance with the Open Meeting Law.

Doudna noted several changes to the meeting minutes as provided by County Treasurer Henning-Lorenz. A motion was made by Ms. Fieber and seconded by Mr. Brickley to approve the minutes. Motion carried.

Mr. Fetterer abstained since he was not on the Agency at the time of the meeting.

The committee had received correspondence related to the resignation of Mr. Gary Maples and the letter informing Mr. Jeremy Fetterer will be representing Sheboygan County Finance Department until a new Finance Director is selected. No replacement for Mr Maples is needed at this time, since the County appointed Mr. Gary Dulmes as an alternate in case of potential conflict of interests with a client of the Sheboygan County Revolving Loan Fund.

Summary of Industrial Development Financial Status – Mr. Fetterer provided a summary of the loans and the fund balances of the Industrial Development Agency and the loans that are still part of the County through the Department of Administration CLOSE program. The cash balance as of December 22, 2022 in the Revolving Loan Fund account was \$302,242.01.

Contract for Services – Revolving Loan Fund & Agency Administration – A summary of the expenses incurred to operate the Revolving Loan Fund was provided by Doudna. The SCEDC has paid all expenses year to date and is seeking reimbursement for the expenses and for their portion of their time allocated to administration of the Revolving Loan Fund. The total fees were \$4,036.50 with payments of \$1,496.50 to Hopp Neumann Humke, LLC, \$460.00 to Enlighten Financial and \$2,080 to the SCEDC for Agency related management, meetings and underwriting. A motion was made by County Treasurer Henning-Lorenz and seconded by Mr. Brickley to approve payment of the SCEDC invoice. Motion carried. Ms. Fieber abstained. Mr. Fetterer noted that the Finance Department didn't seek any reimbursement of time in 2022. Mr. Doudna and Ms. Fieber both noted additional hours that were not billed to the agency.

Being no other business, a motion by Mr. Brickley and seconded by Mr. Fetterer to adjourn the meeting. Motion carried.



Brian Doudna
Recording Secretary